



## **50 ROSE STREET** FITZROY

Offered for Sale by Negotiation

INCOME \$104,117pa + og's + GST

TERM 10 Years

**COMMENCEMENT** 15 October 2020

OPTION 10 Years

REVIEWS 4%pa - Market @ Option

BUILDING 133m<sup>2</sup>

PARKING 2 Car Parks



## SCAN FOR WEB LISTING













## A LOCAL'S GUIDE TO FITZROY\*

Fitzroy is an eclectic suburb with a rich history etched into its old pubs, narrow streets and terrace houses, long-lasting retailers and modern wine bars that have kept the old decor. The suburb was once long associated with the working class and was known to have a bohemian vibe but became a casualty of gentrification in the '80s and '90s. Yet despite undergoing urban revitalisation, many heritage buildings and Victorian-era architecture have lasted through the decades and play a key role in the area's ambience — right next to the street art.

You'll find various characters within Fitzroy's nooks, including many students, young professionals and those of the older generation that have called the community home for decades. It's economically diverse too, having one of Melbourne's largest public housing complexes while also putting up some of the most exxy rent in all of the city. It's hard to pigeonhole the area but, after all, why would you want to?

<sup>\*</sup>Timeout, accessed September 2024, <a href="https://www.timeout.com/melbourne/things-to-do/fitzroy-area-guide">https://www.timeout.com/melbourne/things-to-do/fitzroy-area-guide</a>





## WHAT'S FITZROY KNOWN FOR?

Fitzroy is known to be a cultural hub with a vibrant heart and is celebrated for its unconventional, arty and eccentric nature. Head along Gertrude Street and you'll be met with designer shops and independent retailers nestled beside bars known for their drag bingo and queer nights. Head down Brunswick Street and you'll be treated to Espresso Martinis, bottomless tacos and vintage shops with plenty of corduroy. And everywhere, live music can be heard – from gigs at pubs and bars to blasting through open windows above shop fronts.

## WHY THE LOCALS LOVE IT?

Christian Ferrante, Market Director of Rose Street Markets, knows a thing or two about the ocal area and the community within it.

"Traditionally, I've loved the eclectic nature of Fitzroy. It's an open sort of place where anything goes," he says. "That sense of excitement that you really don't know what you might see on any given day, just walking down the street there's always something interesting or something massive happening."

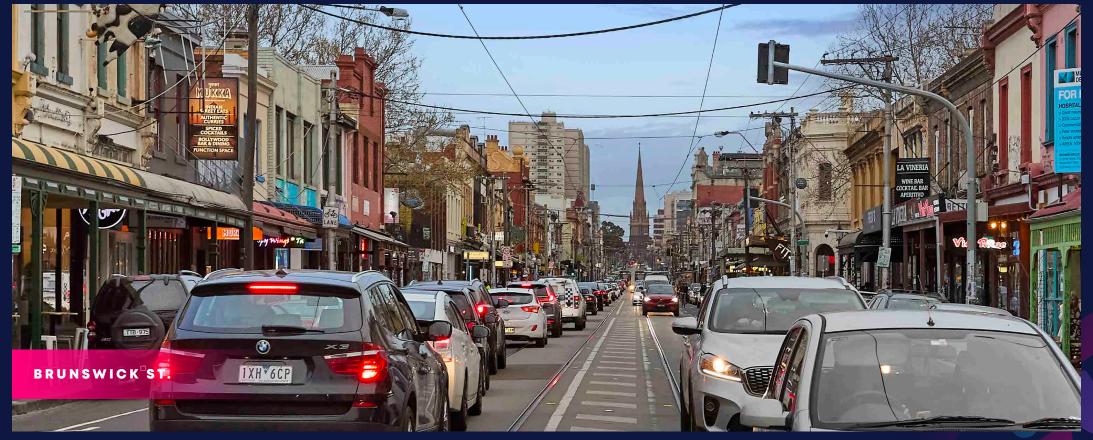
# HOW DO I GET TO FITZROY?

Fitzroy hasn't seen a train station since 1888, taking a preference instead for the tram life. The number 11 tram runs through the heart of Fitzroy, taking you from St Georges Road, along Brunswick Street and right through to Victoria Parade. Otherwise, the 96 tram runs from Brunswick East to St Kilda Beach, passing through Fitzroy, making it your best bet to end up along Johnston, Moor or Gertrude Street. The area is also very bike-friendly if you're a fan of getting on the pedals.

## WHAT'S NEARBY?

Fitzroy is sandwiched between Collingwood on its right and Carlton on its left, separating the two AFL rivals. Just above the suburb, you'll find Fitzroy North and below is East Melbourne. The suburb is bordered by gardens, including Carlton Gardens to the west, Edinburgh Gardens to the north and, funnily enough, Fitzroy Gardens (which aren't actually in Fitzroy) a block to the south.









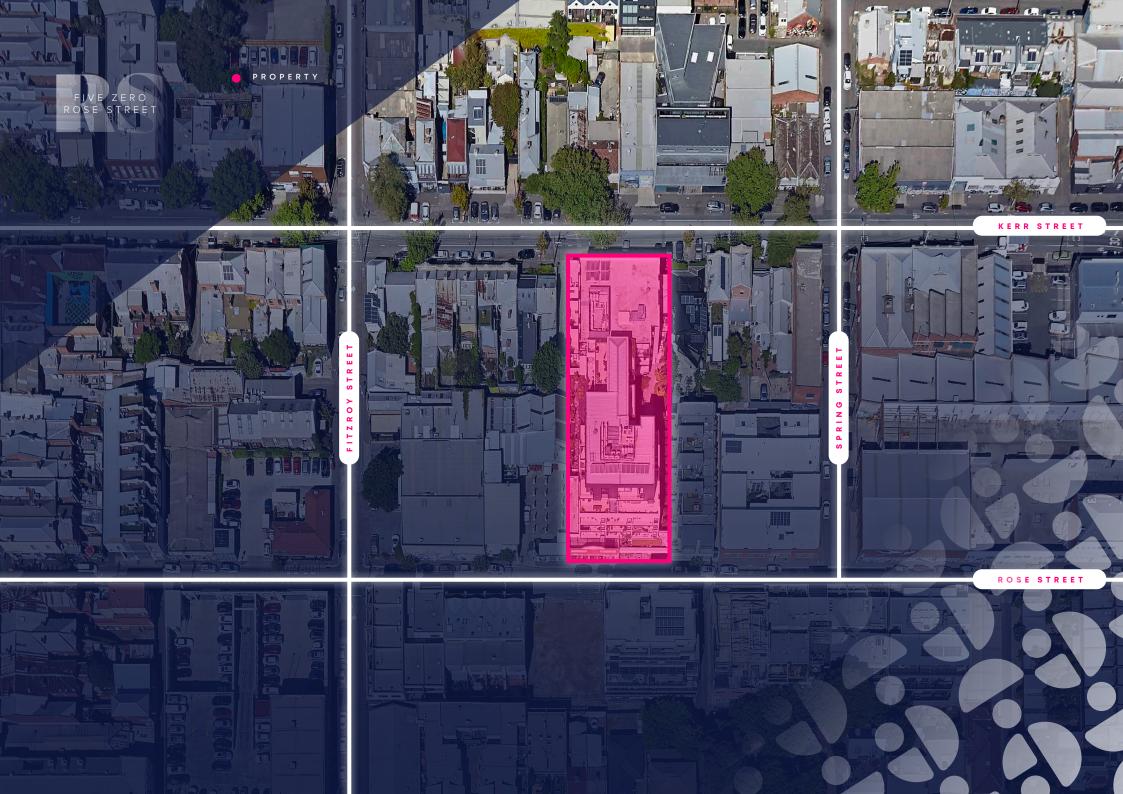


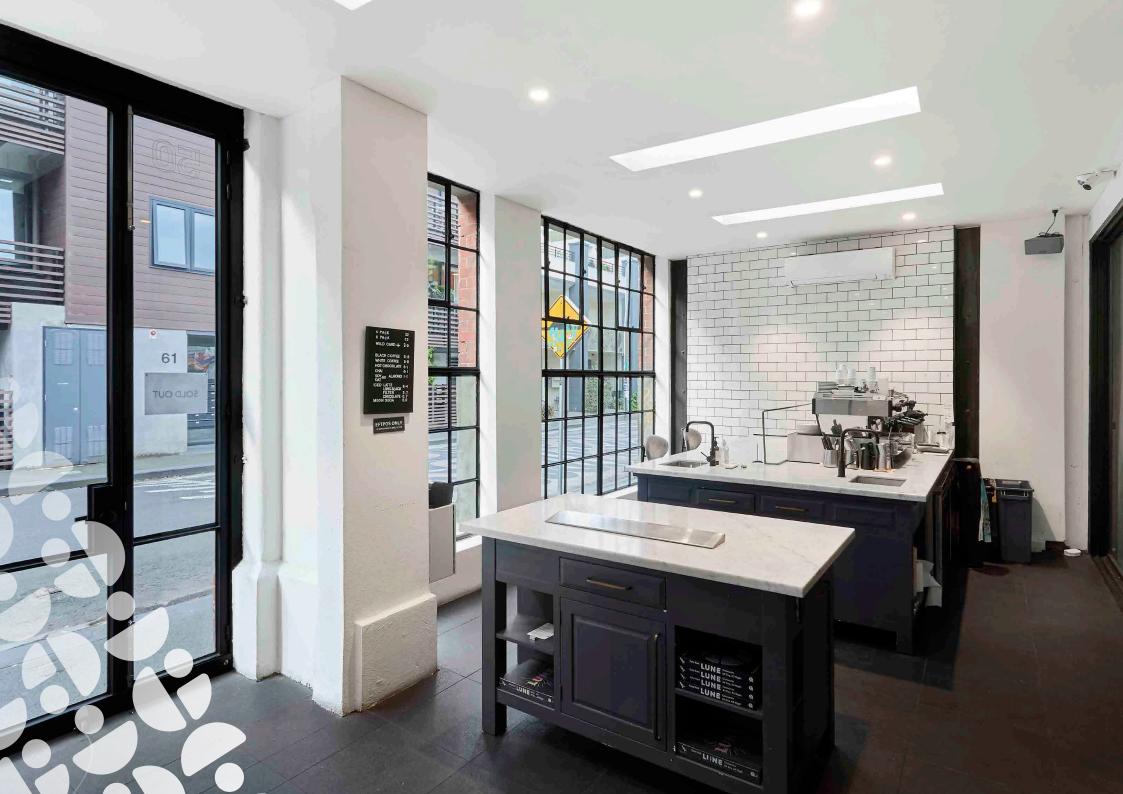


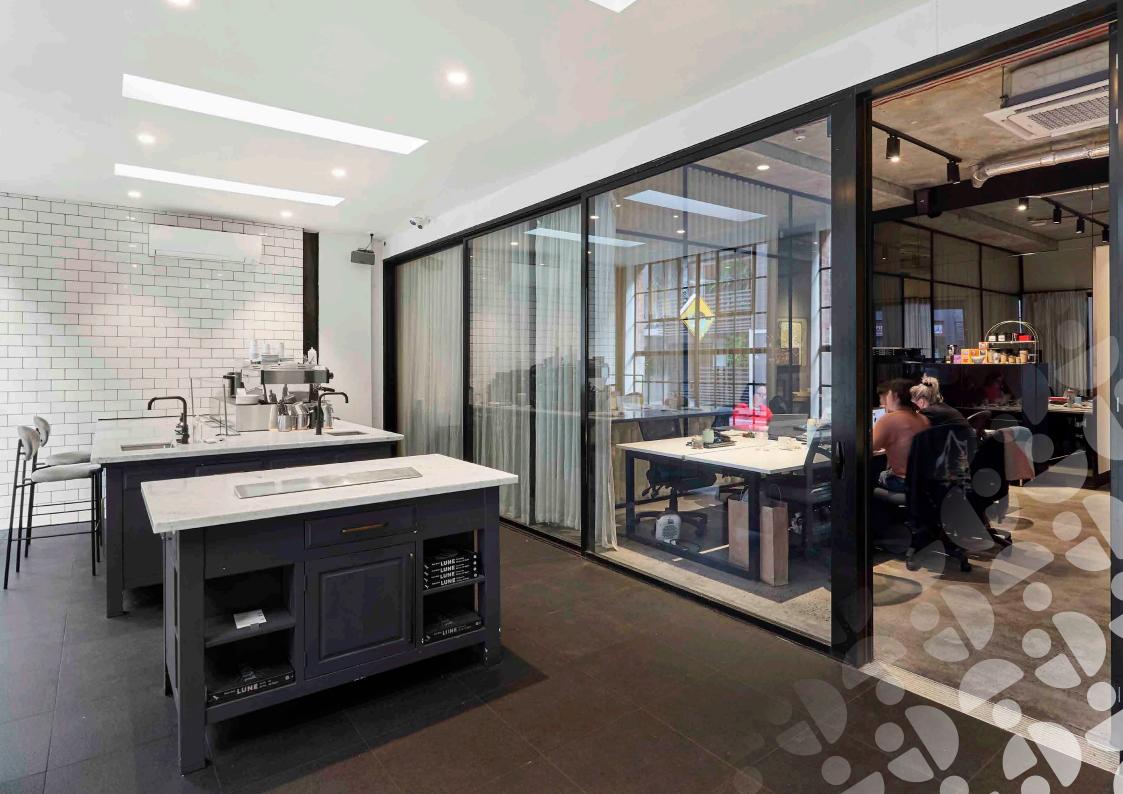












## **EAT**

- Shop Ramen
- Evie's Disco Diner
- Rainbow Hotel
- Transformer
- Mukka Restaurant
- Rice Queen
- Sparrow's Philly Cheesesteak

## DRINK

- Near and Far
- The Shady Lady
- The Rooks Return
- The Workers Club
- The Standard Hotel
- Black Pearl

## COFFEE

- Industry Beans
- Burnside
- Archie's All Day
- Faraday's Cage
- Mile End

## SHOPPING

- Fitzroy Mills Market
- Rose Street Artists' Market
- The Community Grocer
- Hunter Gatherer
- Le Labo



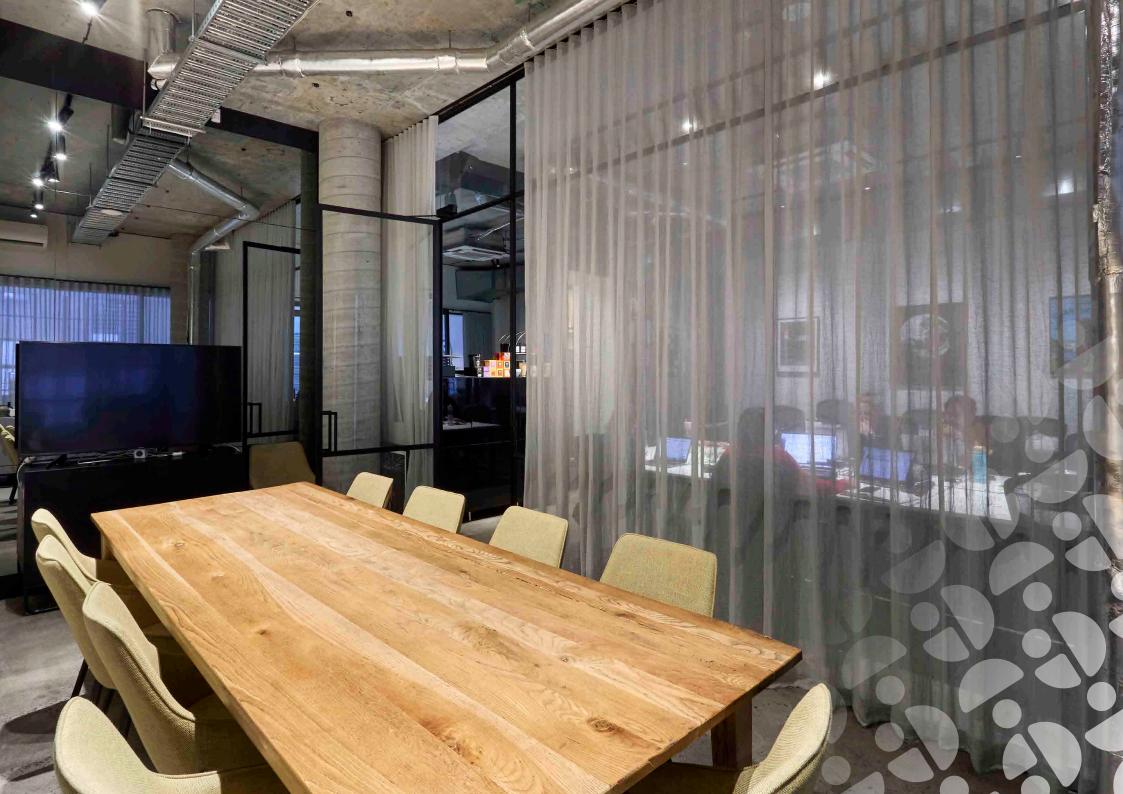
## THINGS TO DO

- Fitzroy Swimming Pool
- Brunswick Street Gallery
- Sutton Gallery
- Everfresh Fitzroy mura
- The Night Cat
- Mysters Rooms

## IF YOU ONLY DO ONE THING...

Head to the rooftop of Naked for Satan and take in the sights of the suburb while drinking a cocktail based on the quintessential Australian pavlova. You can take in the views of the cityscape while getting in a good amount of people watching and soaking in the vibe of the area.





## FLY ME TO THE MOON

**50 Rose Street** is a famous 'set and forget' investment opportunity that rarely comes to market.

#### The Location.

Walk up and down Brunswick Street and you'll see a litany of shops that reads like a who's who list of Melbourne's leading food and drinks operators nestled amongst a melting pot of our foremost design and creative minds. On the corner of Rose Street and Brunswick Street alone, you'll find the famed Rose Street Artists Markets, The Fitzroy Mills, Lune, Rice Queen, Vegie Bar, Transformer and Girls & Boys Gelato. There's a visceral electricity in the air, that needs to be experienced firsthand to be appreciated.

#### The Tenant.

The Lune Co. It's the hyper elite, viral sensation name synonymous with Melbourne's illustrious food scene. They are the team that brought us Lune Croissanterie & Moon Cruller. 50 Rose St acts as their Head Office and Moon Cruller outlet. Their venues include.

#### Lune Croissanterie

- Shop 2, 835 High Street, Armadale
- 119 Rose Street, Fitzroy
- Shop 16, 161 Collins Street, Melbourne
- Shop 10, 79 Adelaide Street, Brisbane City
- Shop 1, 13 17 Manning Street, South Brisbane
- Metro Martin Place, Castlereagh Street, Sydney City (Nov, 2024)

 Rosebary Engine Yards 115/151 Dunning Avenue, Rosebery (Nov, 2024)

#### **Moon Cruller**

- 50 Rose Street, Fitzroy
- 26 Degraves Street, Melbourne City (Q2 2025)

#### The Details.

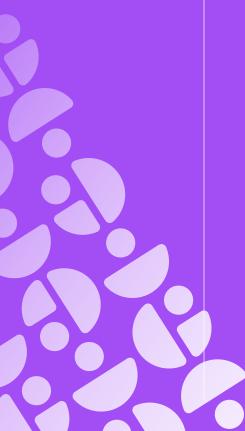
- Fully renovated ground floor retail investment with no expenses spared
- Leased to The Lune Co.
- 10 Year Lease from 15 October 2020 with further option until 14 October 2040 – totalling 20 years
- Area 133m²
- Two basement car parks

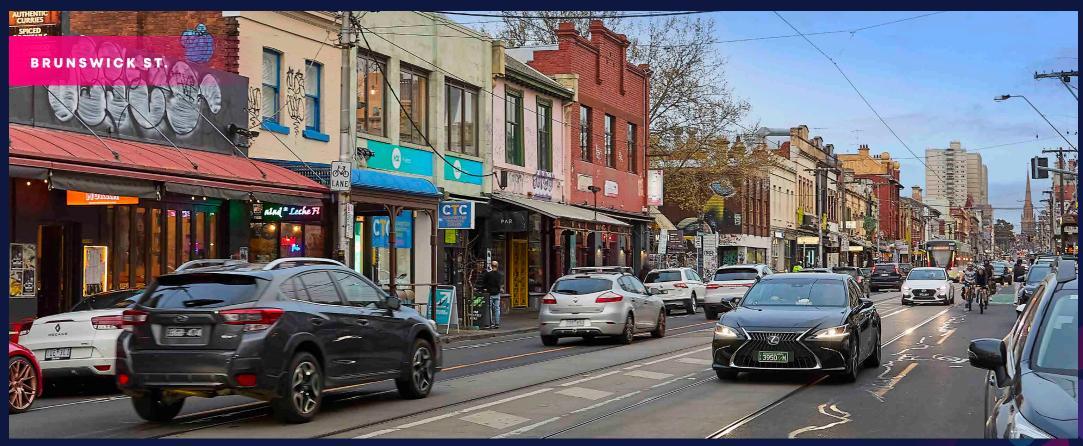
What we are offering you today, is the opportunity to claim one of Melbourne's best tenants as your own.

If you're looking for a retail investment that sells burgers and chips, this isn't it. This is an exceedingly secure and famous investment opportunity with a legendary tenant that sits atop of Melbourne's prolific food scene.

All we ask is you come and have a look for yourself — the tenant, the location and the property will do the rest.

We're here to help you find the perfect deal so let's talk.























# **50**

## ROSE STREET LEASE

## TENANT

The Lune Co Pty Ltd

### **TERM**

10 Years from 15 October 2020

## **FURTHER TERMS**

One further Term of 10 Years

## RENT

\$104,117 per annum + outgoings + GST from 15 October 2024

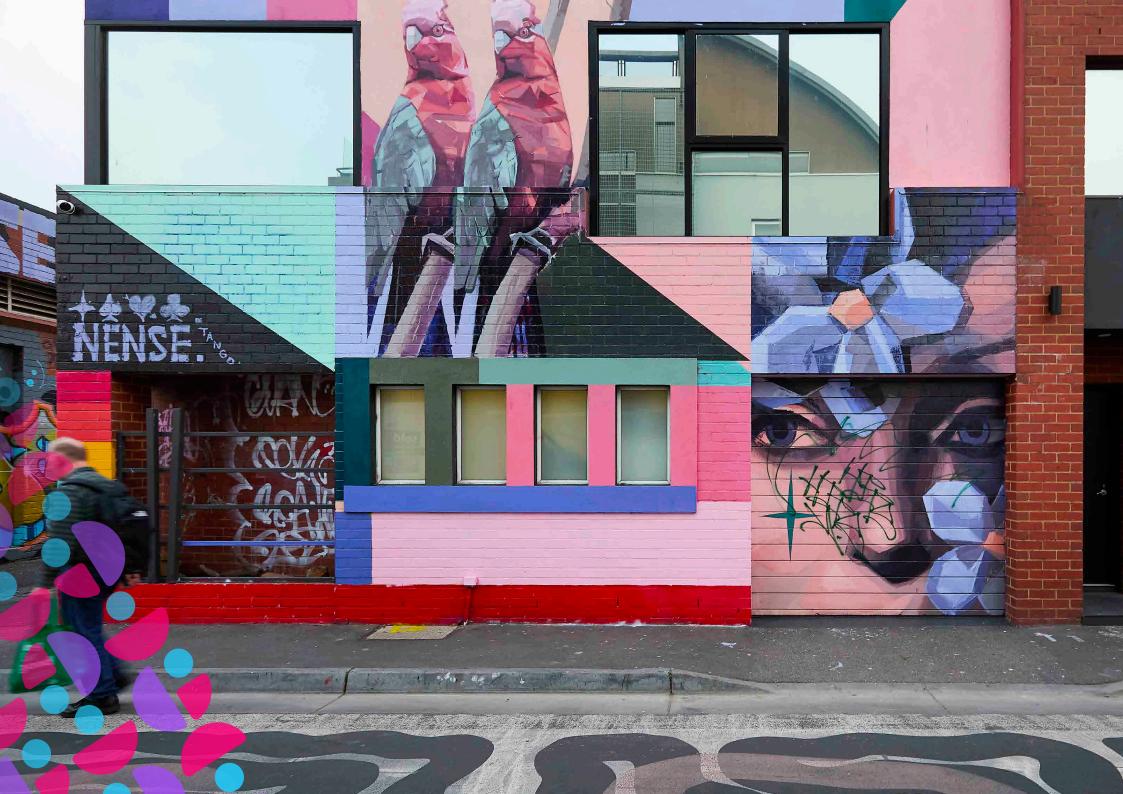
### **REVIEWS**

4% Per Annum Market Review at Option











# ROSE STREET THE LUNE CO VENUES

#### LUNE CROISSANTERIE

#### **MELBOURNE**

- Shop 2, 835 High Street, Armadale
- 119 Rose Street, Fitzroy
- Shop 16, 161 Collins Street, Melbourne

#### **BRISBANE**

- Shop 10, 79 Adelaide Street, Brisbane City
- Shop 1, 13 17 Manning Street, South Brisbane

#### **SYDNEY**

- Metro Martin Place, Castlereagh Street, Sydney City (Nov, 2024)
- Rosebary Engine Yards 115/151 Dunning Avenue, Rosebery (Nov. 2024)

#### MOON CRULLER

- 50 Rose Street, Fitzroy
- 26 Degraves Street, Melbourne City (Q2 2025)







## **50**

# ROSE STREET THE LUNE CO PEOPLE

#### KATE REID

Founder of Lune, June 2012 Ex Formula 1 Aerodynamicist

### **CAMERON REID**

Joined Lune in December 2013
Lifetime industry professional and hospitality entrepreneur

## NATHAN TOLEMAN

Joined Lune in September 2014 Leading Melbourne café entrepreneur

















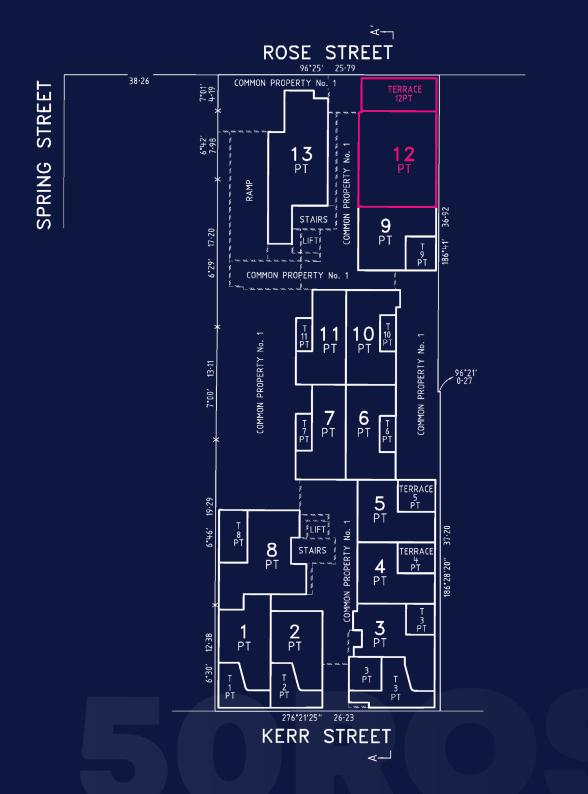


# ROSE STREET SHOP TITLE

TERRACE 12PT 12 PT

SITE

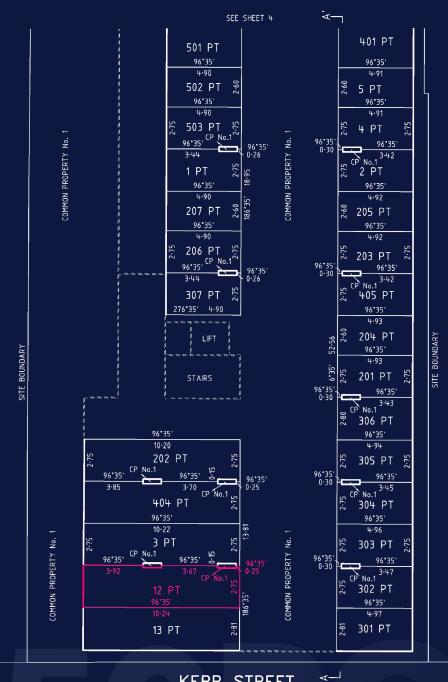
133 m<sup>2</sup>



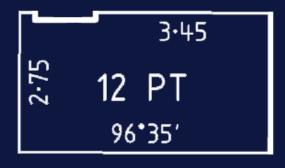
# ROSE STREET CAR PARK TITLE



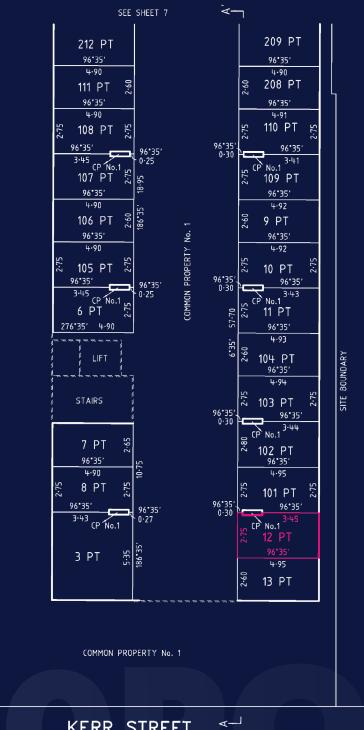
**SITE** 28 m<sup>2</sup>



# ROSE STREET STORAGE CAGE TITLE



**SITE** 9 m<sup>2</sup>



COMMON PROPERTY No. 1

SITE BOUNDARY

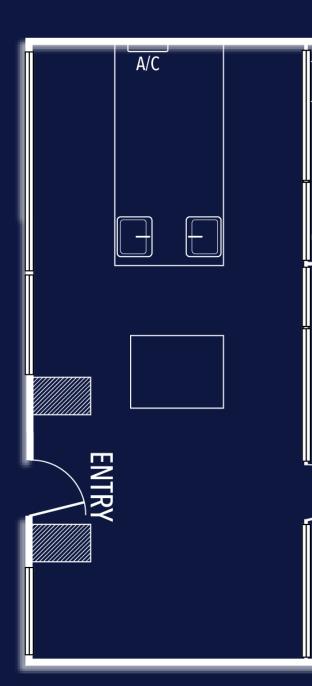


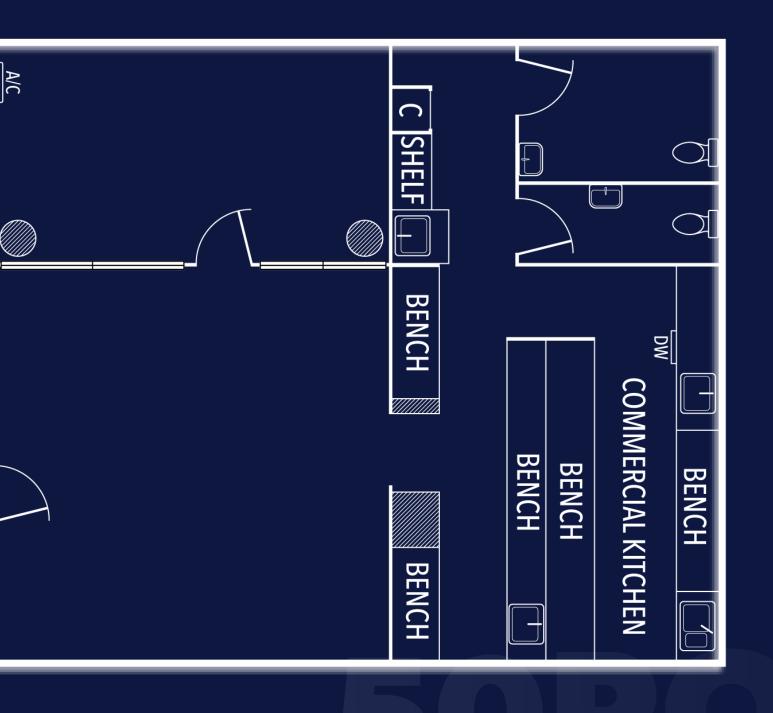


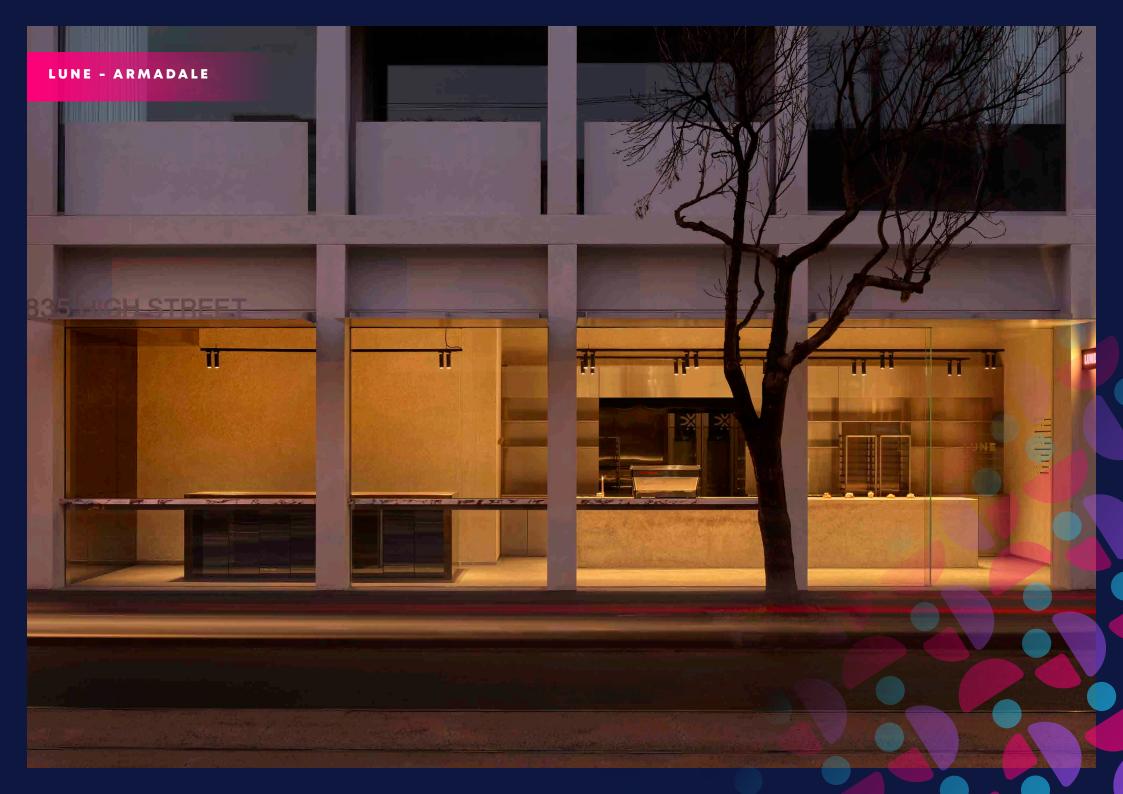
### ROSE STREET FLOOR PLAN

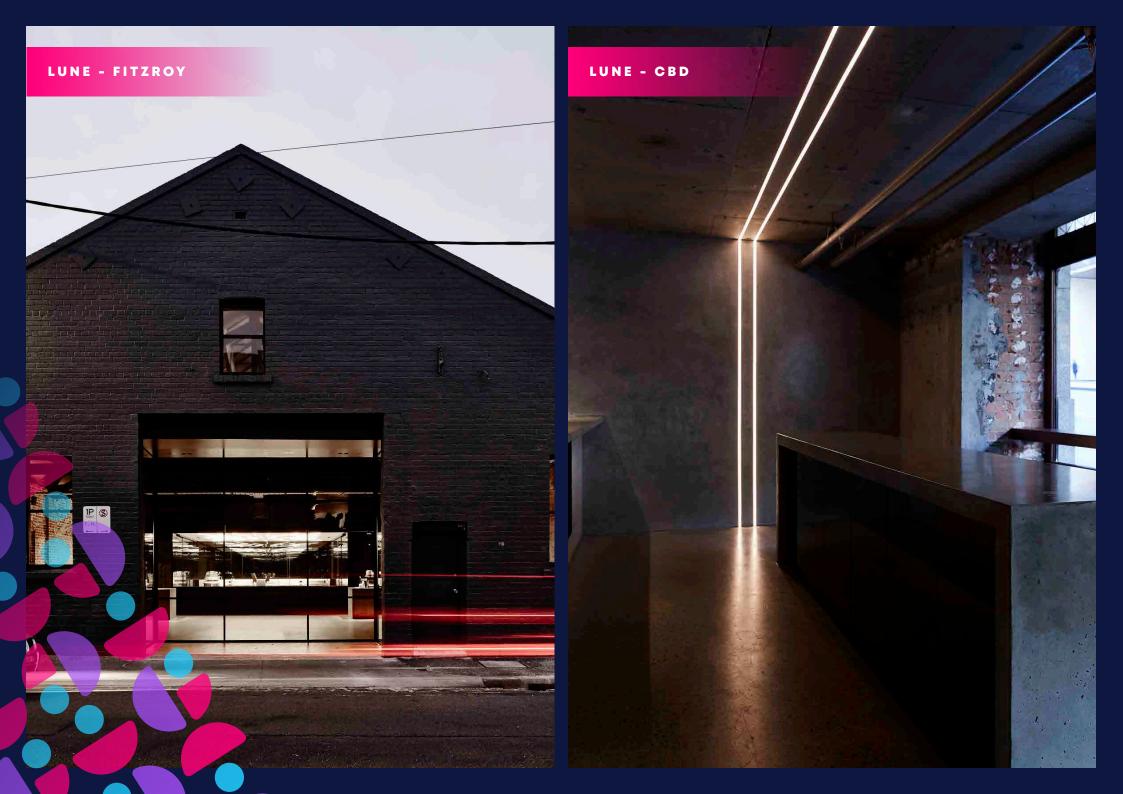


133 m<sup>2</sup>













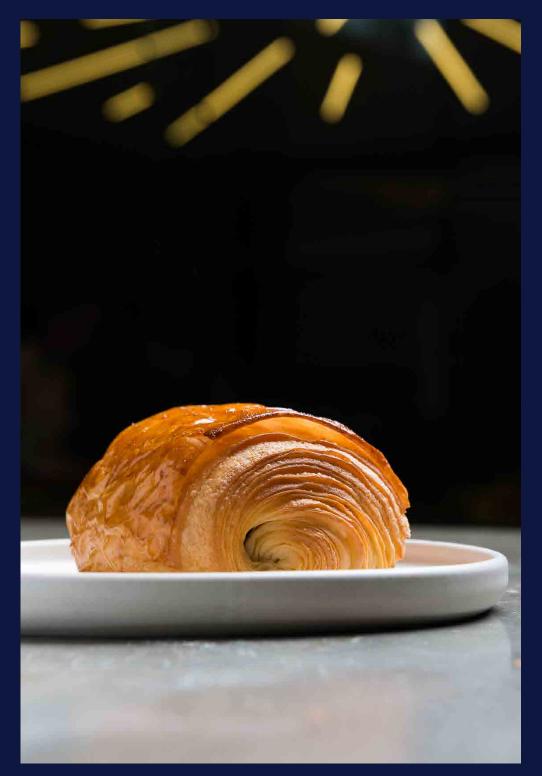












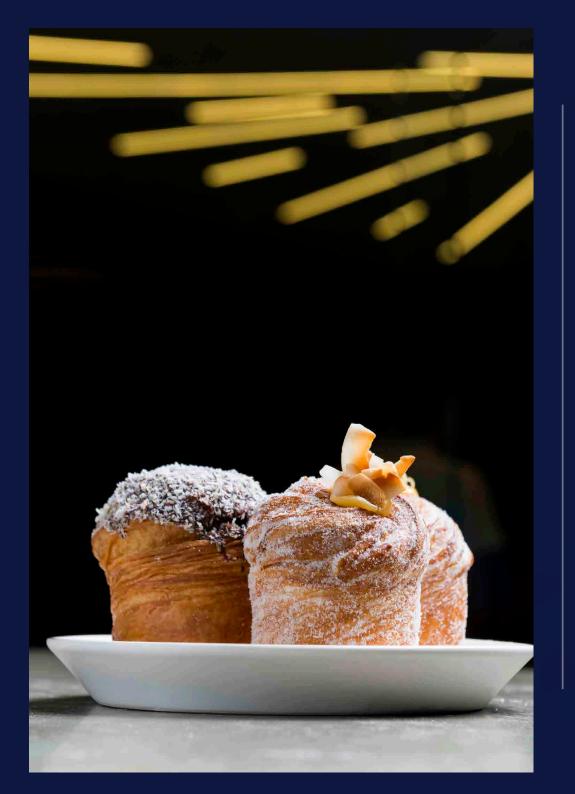




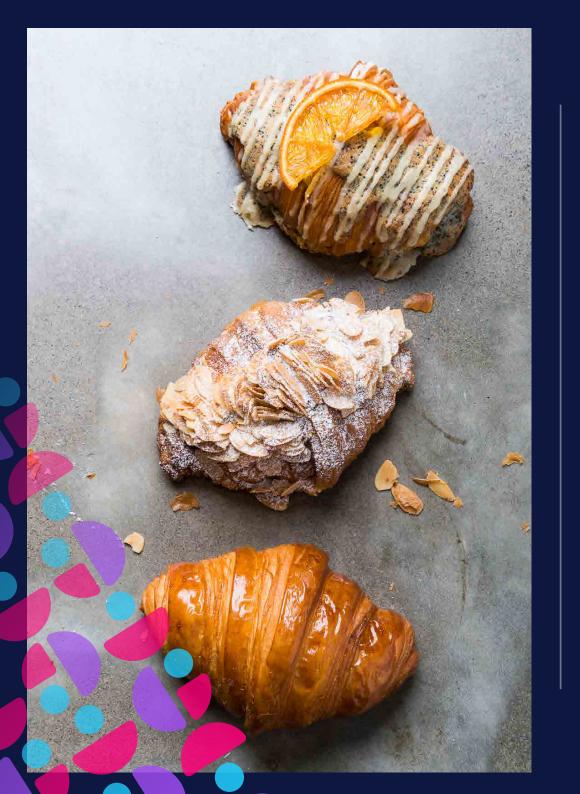
























### FIVE ZERO ROSE STREET

FITZROY

JACK TENEKETZIS 0438 808 588 TENEKETZIS

0401 555 770

We use personal information collected from you during open for inspections for security purposes. (We may also use that information to contact you with respect to this property and others which we believe may interest you and in providing information you agree to this use unless you advise us differently). If the information is not provided, we may not be able to provide an effective service to you. Other than in the circumstances allowed under the Privacy Act 1988, we do not disclose information of this kind to any other parties. You can also correct this information if it is inaccurate, incomplete or out-of-date. No responsibility is accepted by the vendor or the agent for the accuracy of any information contained herein or for any action taken in reliance thereon. Prospective purchasers, should make their own enquiries to satisfy themselves on all aspects. Details contained herein do not constitute any representation by the vendor or the agent and are excluded from any contract. All areas are approximate. All property outlines are guidlines only. All location and aerial maps are guidelines only and not to be taken as representative of actual location.