



433 - 435 CHURCH STREET



SCAN FOR WEB LISTING

Expression of Interest closing 5 December 2pm

INCOME \$550,000 per annum + outgoings + gst

TERM 15 Years

COMMENCED 22 October 2024

OPTIONS 10 x 10

REVIEWS 2.5% per annum - Market @ Option

SITE 396m²
BUILDING 746m² inc.

COURTYARD 90m²
ROOFTOP BAR 138m²
ROOFTOP SEATING 91m²











A LOCAL'S GUIDE TO RICHMOND*

Richmond is a suburb on a cultural crossroad. It's not quite north and not quite south, and it's been home to both the rich and the poor. Its quiet back streets are lined with renovated workers' cottages and old factories converted into exclusive apartments.

But no matter how much has changed in recent years, its character has remained: Richmond is a suburb that takes pride in its working-class roots, its football team, and its vibrant community nurtured by Greek and Vietnamese migrants.





WHAT'S RICHMOND KNOWN FOR?

Richmond sits just east of the city, separated from the CBD by Melbourne's sporting precinct. Though stadiums are closed for the moment, visitors usually pour in all year 'round to see sporting events and concerts at AAMI Park, Margaret Court Arena, Rod Laver Arena and the Melbourne Cricket Ground (MCG). This area along the Birrarung (Yarra River) has been a gathering place for members of the Kulin Nation long before these stadiums were erected. The suburb's four main strips each have a

distinctive feel to them. Victoria Street is Melbourne's go-to destination for Vietnamese food: it's a one-stop shop for pho, banh mi and Asian groceries. Bridge Road is known for its factory outlets, both fashion and furniture. Swan Street is home to some of the suburb's best restaurants and cafés (as well as a few thousand footy fans depending on the day). And Church Street is Melbourne's leading Street for high end homewares, as well as being part of the revered Cremorne precinct.





Richmond has a bit of something for everyone. Lara Whalley, manager of the beloved Corner Hotel (57 Swan St), tells us she loves the diversity of things going on in the area (under normal non-Covid circumstances). "There's amazing live music, the different sporting codes and a whole range of people out and about," she says.

Lara also gave us her top picks of Richmond shops and activities, so look out for them below.

HOW DO I GET TO RICHMOND?

Richmond has four train stations: North Richmond, West Richmond, East Richmond, and Richmond. The latter is the suburb's major hub located on the easternmost point of Swan Street. The suburb is serviced by five trams from the CBD (12, 109, 48, 70 and 75). The 78 tram runs from north to south via Church Street.





















WHAT'S NEARBY?

East Melbourne and Fitzroy Gardens sit to the suburb's east, and Collingwood and Abbotsford are to the north. If you hop west over the Yarra River, you'll be in Hawthorn. If you go south across the river, you'll find South Yarra and the Royal Botanic Gardens.

IF YOU ONLY DO ONE THING

Watch the Richmond Tigers play at the MCG. Deck yourself out in yellow and black, grab a drink on Swan Street before the game, then find your place with the Tiger Army at the Punt Road end of the ground. Cap it all off with a hot jam doughnut from the Gate 5 food truck after the game.





EAT

- I Love Pho
- Pacific Seafood BBQ House
- Bahari
- Hanoi Hannah New Quarte
- Hector's Deli
- Jinda Tha
- The Aviary Hote
- Minamishima

DRINK

- The Royston
- Mountain Goat Brewery and Bar
- All Nation's Hote
- Bowerbird
- The Swan Hotel
- Public House
- The Bridge Hotel
- Price Alfred Hote





THIS ISN'T A PUB

Public House is unapologetically not a pub.

It's a premium entertainment venue. All you have to do is take a quick look and you'll see why Public House stands alone, atop Richmond's nightlife and entertainment scene.

The Collaborations.

All of these premium brands invested their time, money and resources into recurring sponsorship deals with Public House.

- Red Bull
- Peroni Nastro Azzurro
- Patron Tequila
- Grey Goose Vodka
- Bacardi Rum
- Melbourne Cup & Mumm Champagne
- Tennis Australia
- Spring Racing Carnival
- Live One Day

The Events.

All of these premium brands chose to represent themselves with events at Public House.

- Bondi Sands
- New Balance
- Barry Seltzer
- Wesfarmers
- Coles
- Car Sales
- New Balance
- Fitness First
- Hawthorn Football Club
- Salta

The Venue.

Public House was completely rebuilt with a full

internal renovation of the existing venue and two brand new rooftop levels added above in 2020 at a cost of \$4.5m. We could list all the works, but there simply isn't enough time left in the day to do so.

The Business.

Public House is one of, if not the most profitable venues in Melbourne. Most of these venues operate at a 12 - 15% margin, Public House operates at 30% and was the second highest late night Uber venue in 2022.

The Details.

- Site 396m²
- Building 746m²
- Brand new 15 Year Lease to Australian Venue Co. (AVC) with options until 2059
- AVC has 200 plus venues Australia wide and generates over \$1.1B in revenue*

The Opportunity.

Public House isn't a pub. It's an institution that's been an integral part of the Richmond landscape for over 20 years and is set to remain for the next 35 years to come.

If you're looking for an investment that sells parma and chips, this isn't it. This is a generational set and forget entertainment venue with a building and tenant, that sits atop Richmond's prolific nightlife scene.

All we ask is you come down and have a look for yourself – the property will do the rest.

We're here to help you find the perfect deal so let's talk.









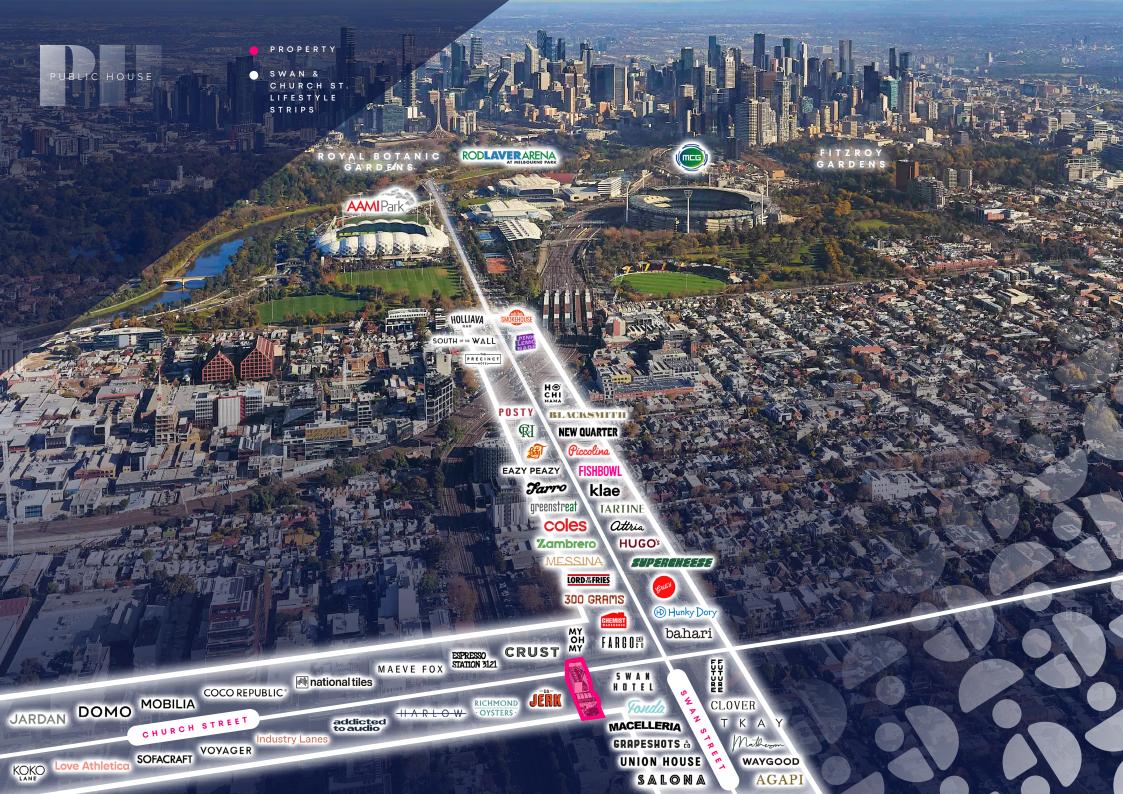














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CHURCH STREET LEASE

TENANT

Australian Venue Co.

TERM

15 Years from 22 October 2024

OPTION

2 Options of 10 Years

RENT

\$550,000 per annum plus outgoings plus GST

SECURITY BOND

An amount equivalent to Three (3) months Rent plus GST

REVIEWS

2.5 Per Annum

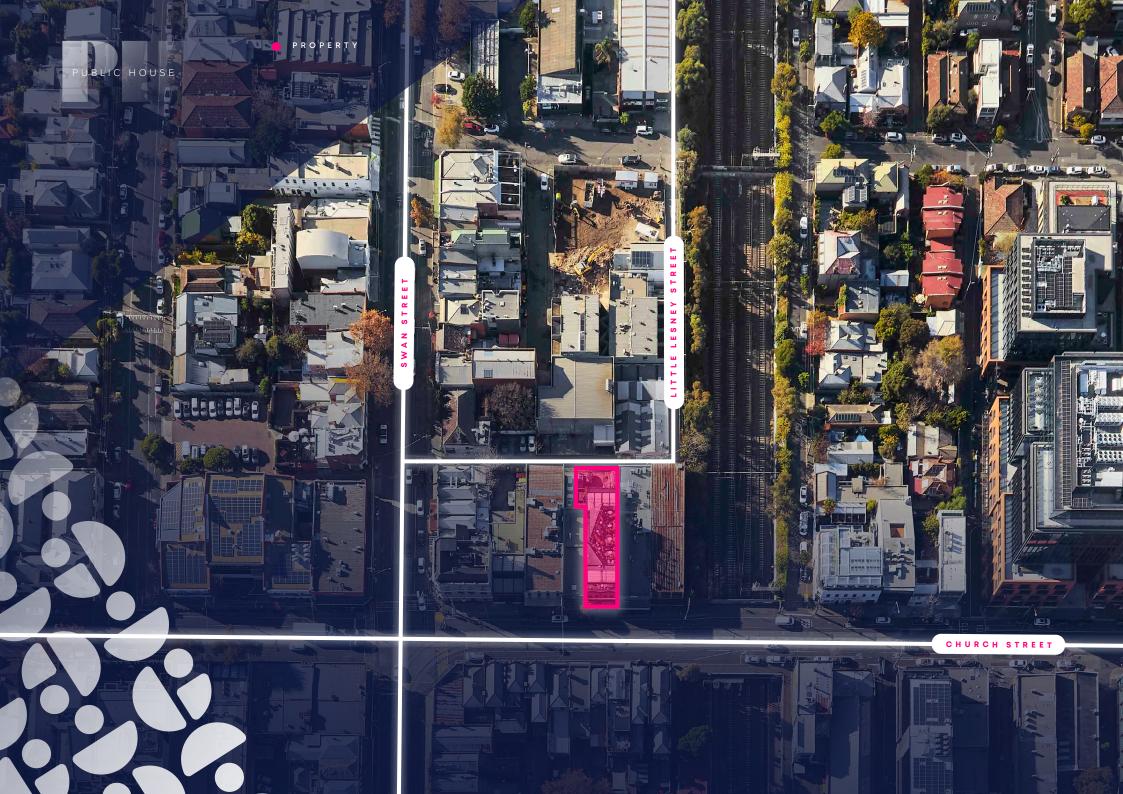
Market @ Option

NOTES

Public House has been trading since 2001

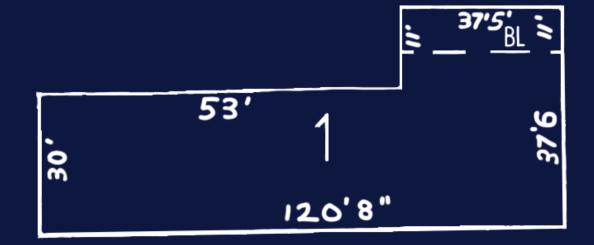






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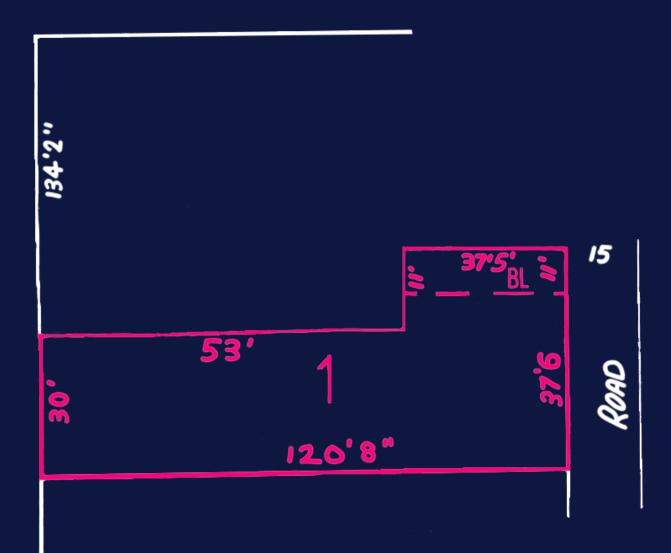
CHURCH STREET TITLE



SITE

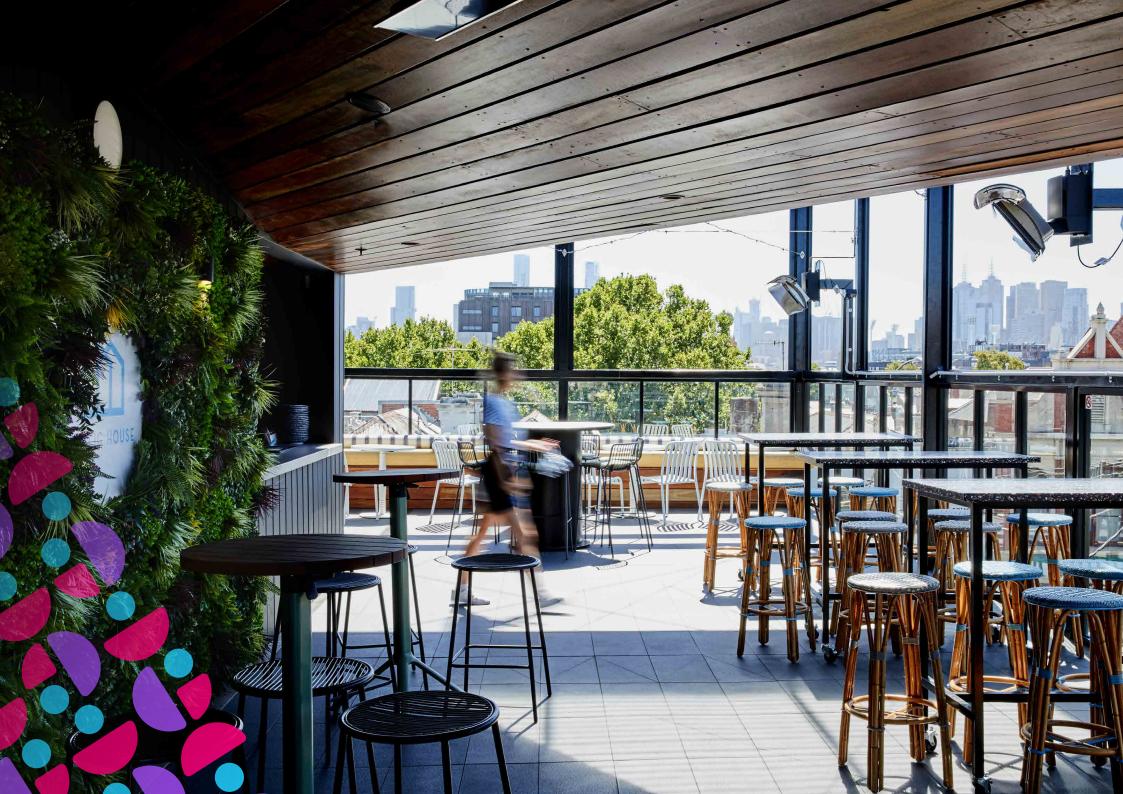
396 m²

SWAN STREET

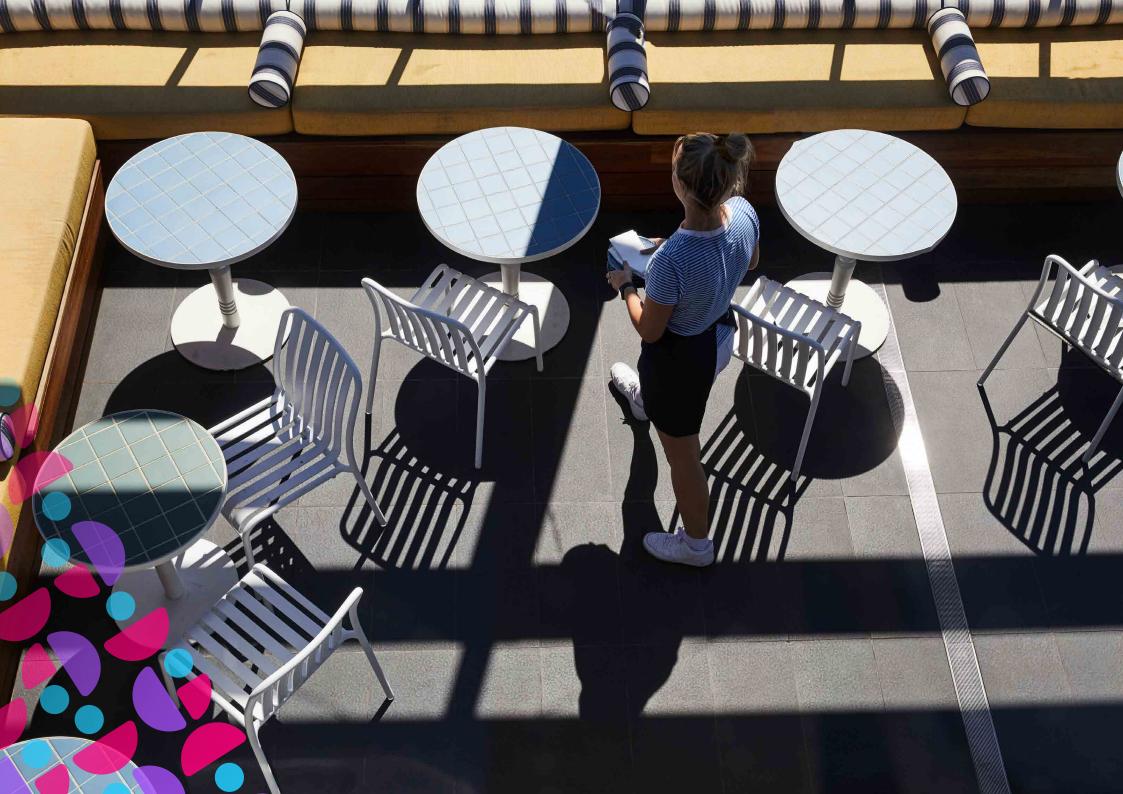


CHURCH STREET





































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CHURCH STREET ASSOCIATIONS

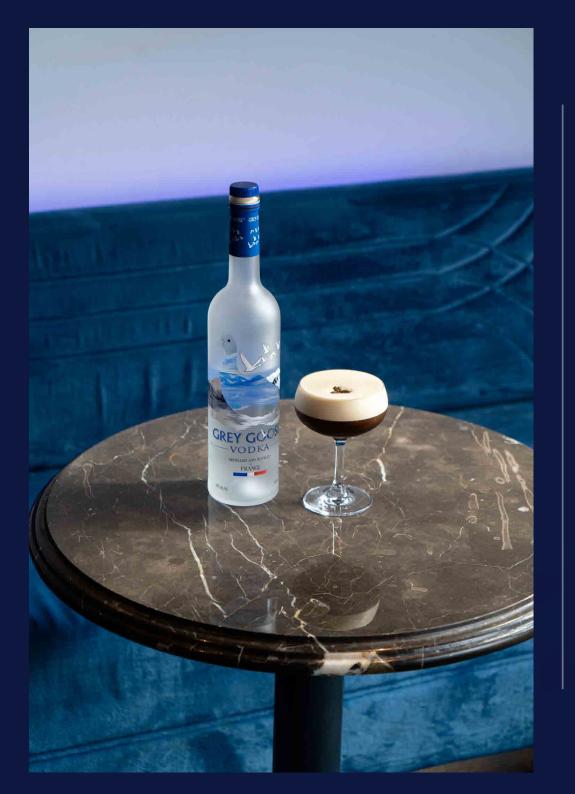
THE COLLABORATIONS

- Red Bull
- Peroni Nastro Azzurro
- Patron Tequila
- Grey Goose Vodka
- Bacardi Rum
- Melbourne Cup & Mumm Champagne
- Tennis Australia
- Spring Racing Carnival
- Live One Day

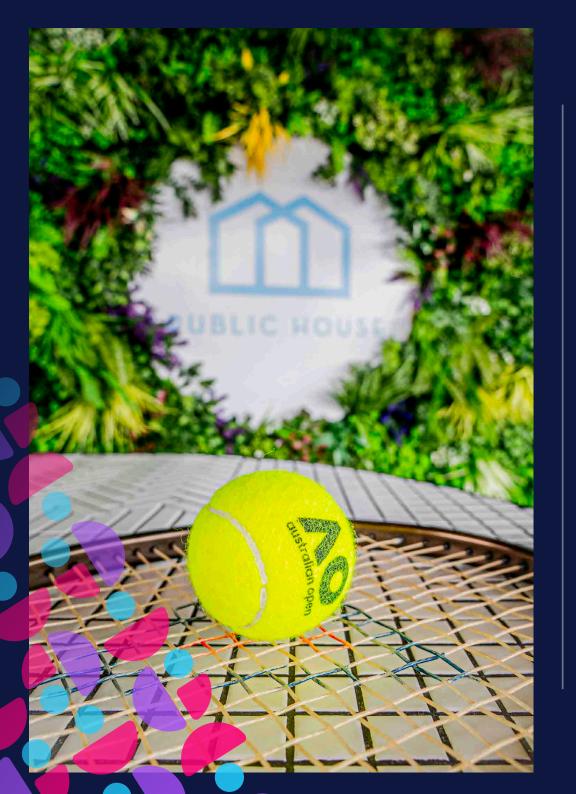














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CHURCH STREET ASSOCIATIONS

THE EVENTS

- Bondi Sands
- New Balance
- Barry Seltzer
- Wesfarmers
- Coles
- Car Sales
- New Balance
- Fitness First
- Hawthorn Football Club
- Salta





















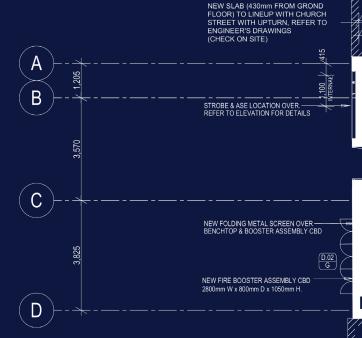
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CHURCH STREET FLOOR PLAN

GROUND FLOOR

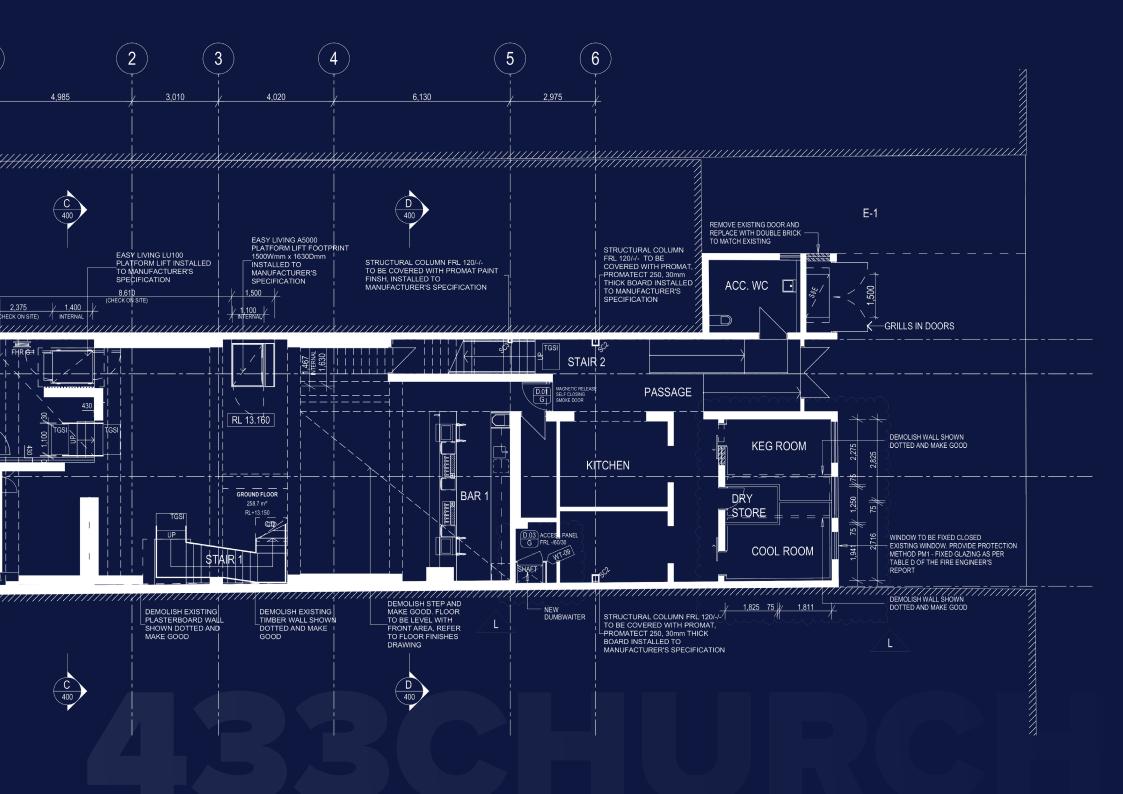
258 m²

TOTAL 746 m²



NEW WATER MAINS / METER PANEL & SWB — ENCLOSURE. REFER TO SERVICES CONSULTANTS DRAWINGS FOR ASSEMBLY SPACIAL REQUIREMENTS & DETAILS. . FINAL DOOR ARRANGEMENT TO BE FINALISED SUBJECT TO SERVICES CONSULTANTS DETAILS

GROUND FLOOR



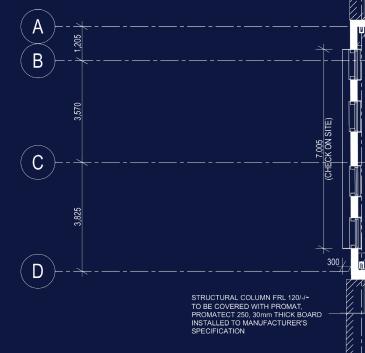
CHURCH STREET FLOOR PLAN

FIRST FLOOR

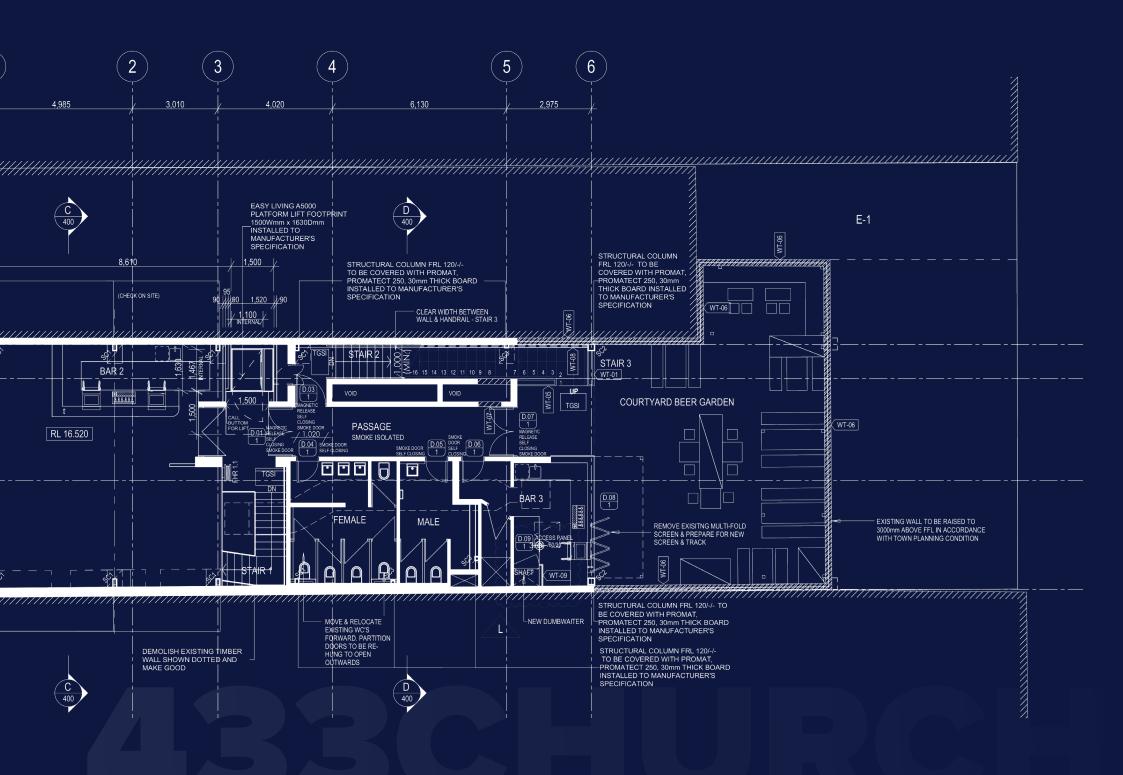
258 m²

TOTAL 746 m²

STRUCTURAL COLUMN FRL 120/-/TO BE COVERED WITH PROMAT,
PROMATECT 250, 30mm THICK BOARD
INSTALLED TO MANUFACTURER'S
SPECIFICATION



FIRST FLOOR

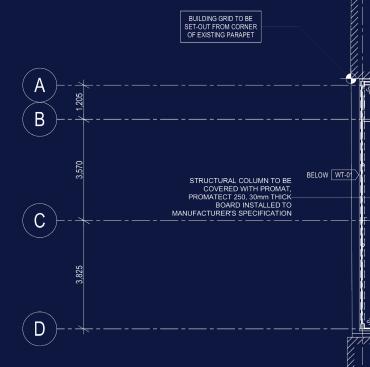


CHURCH STREET FLOOR PLAN

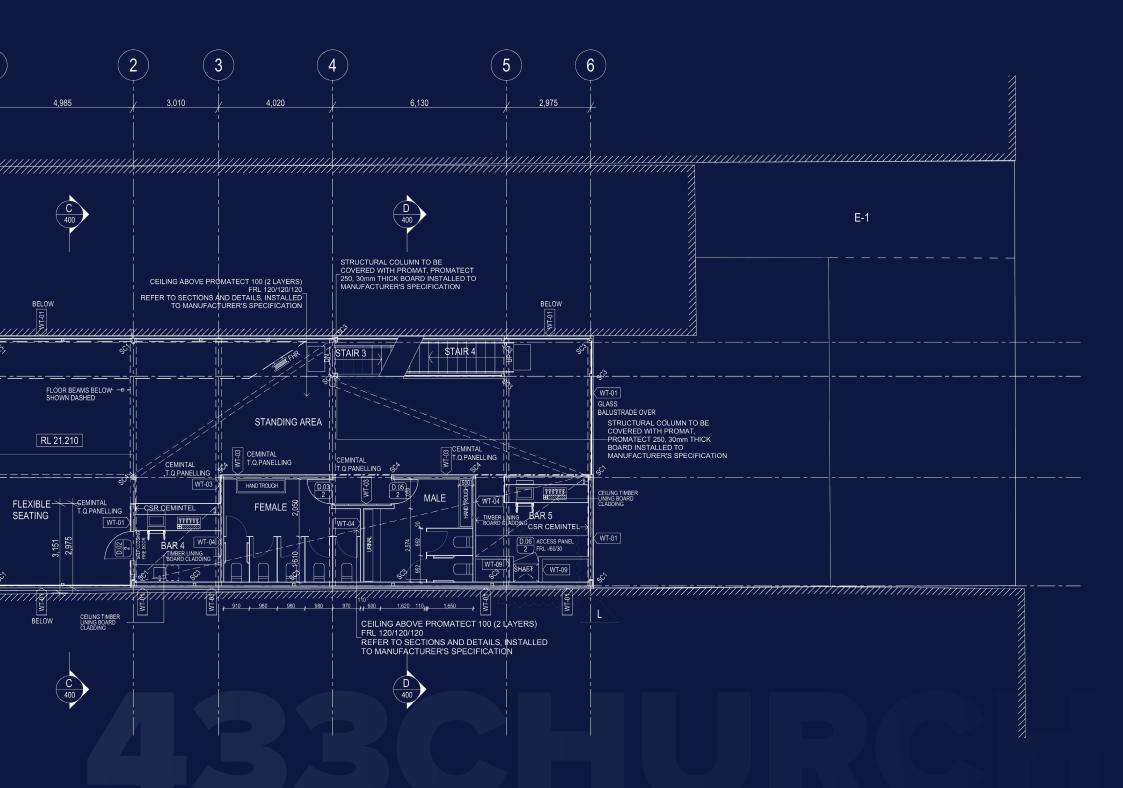
SECOND FLOOR

138 m²

TOTAL 746 m²



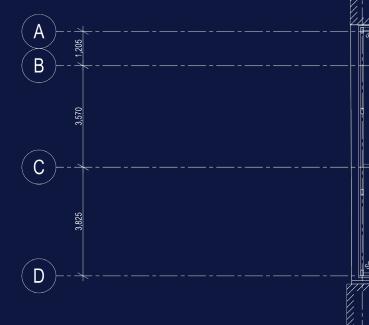




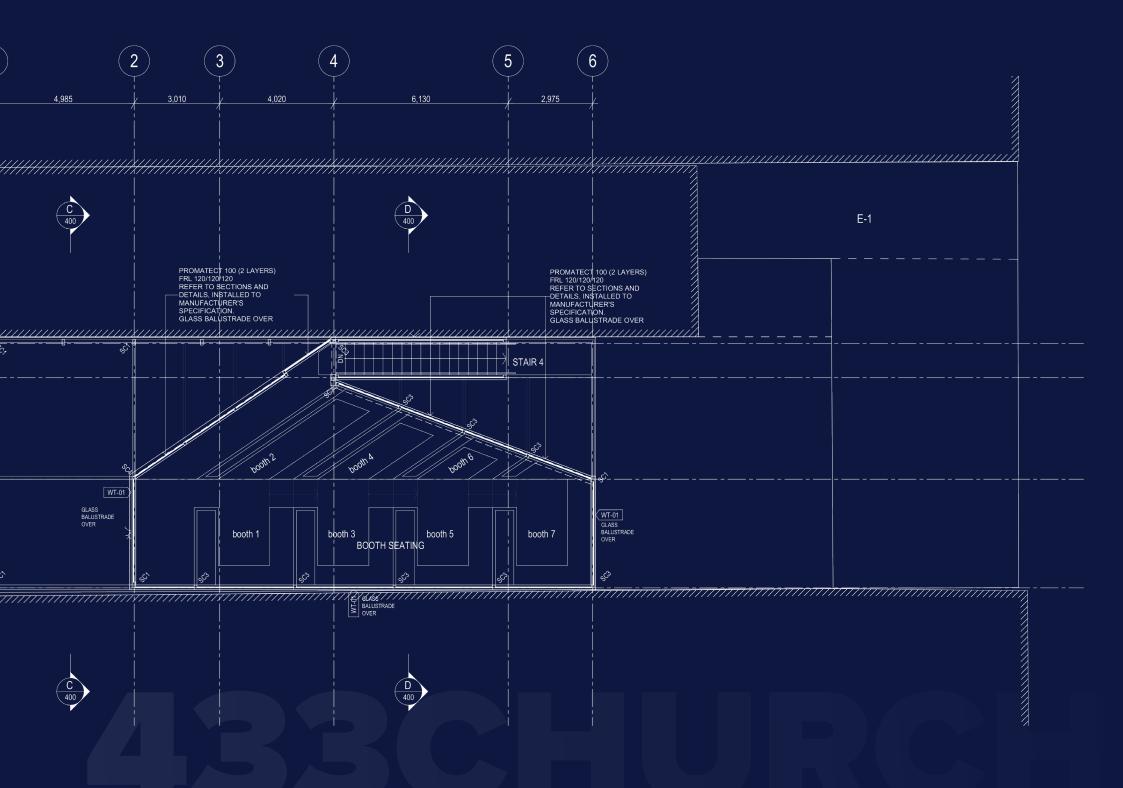
CHURCH STREET FLOOR PLAN

THIRD FLOOR 91m²

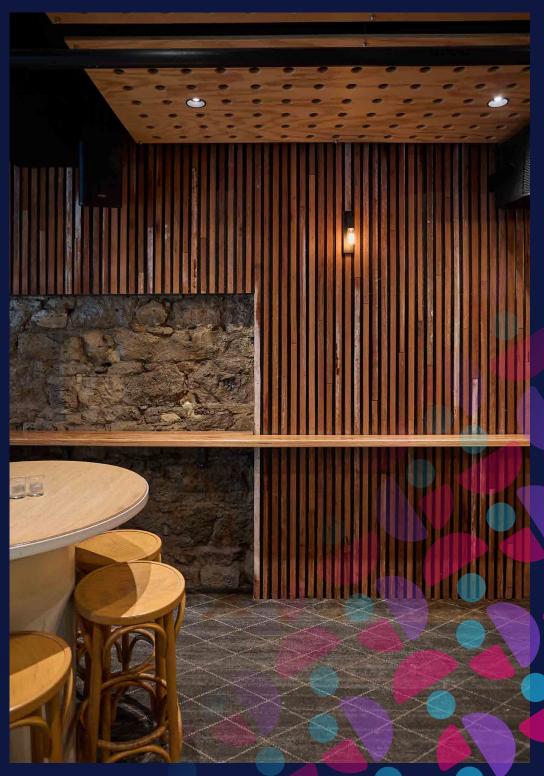
TOTAL 746 m²



THIRD FLOOR

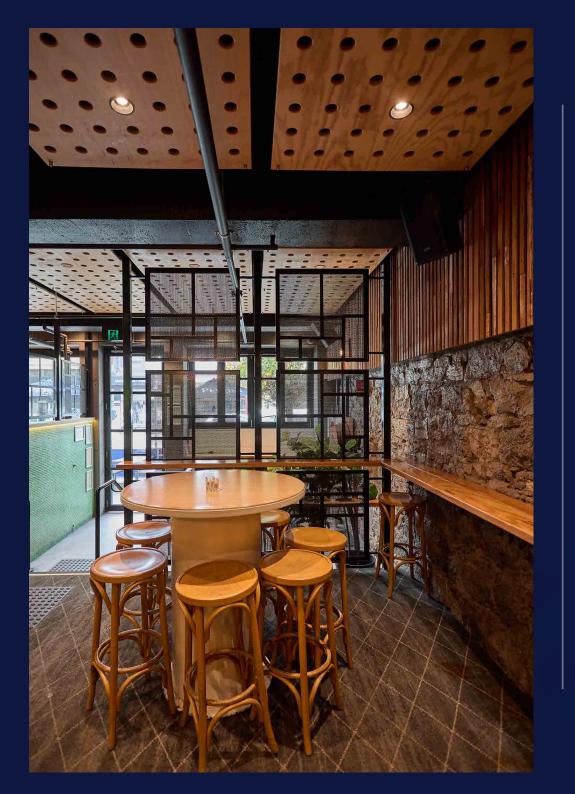




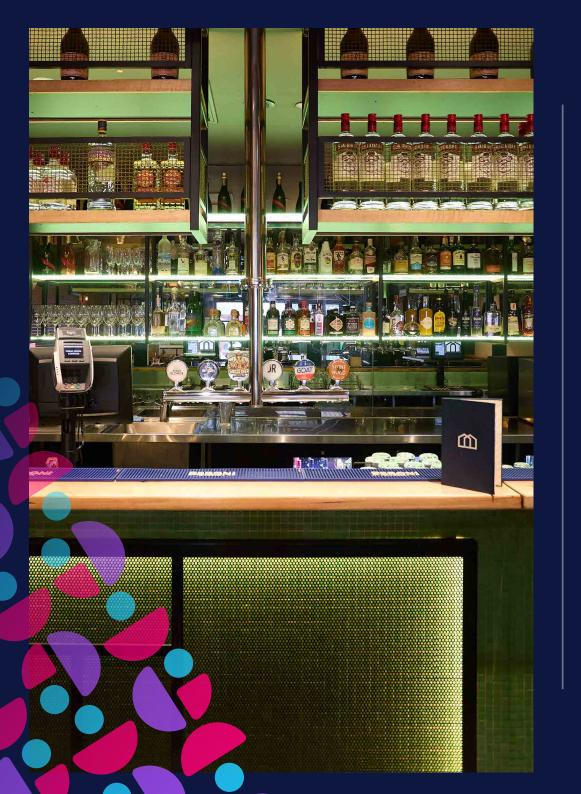












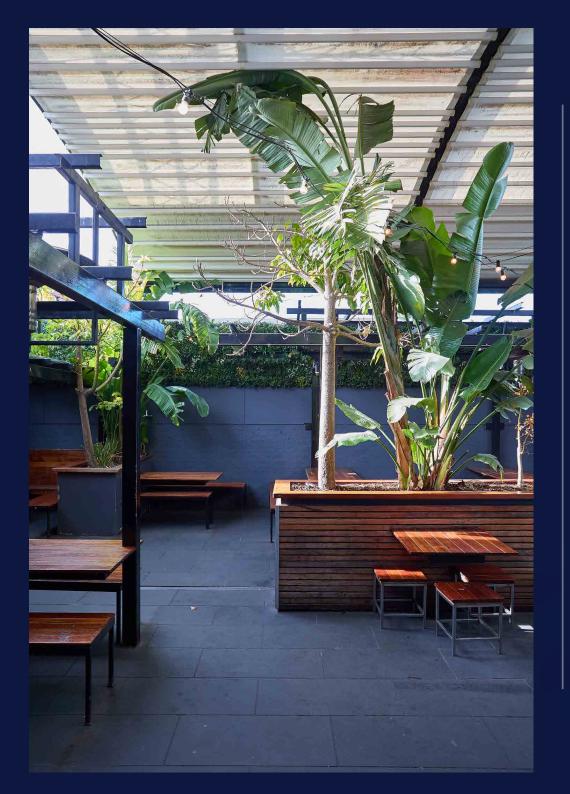




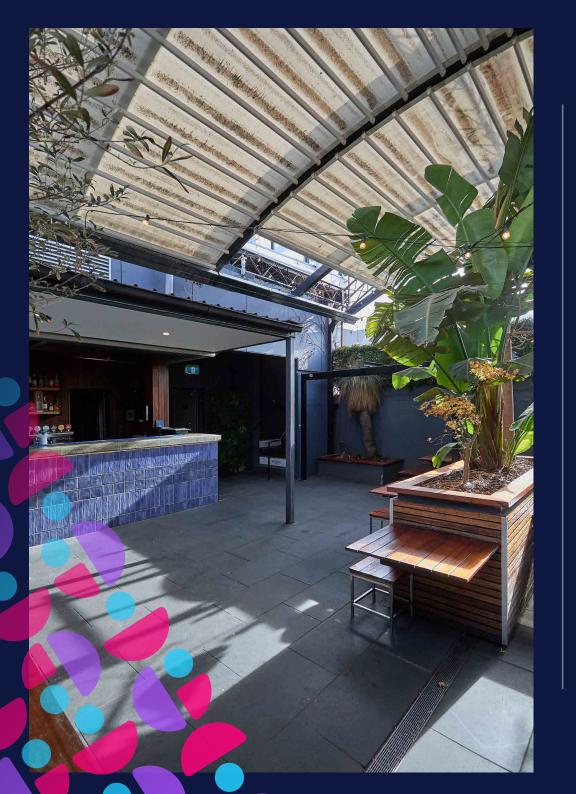


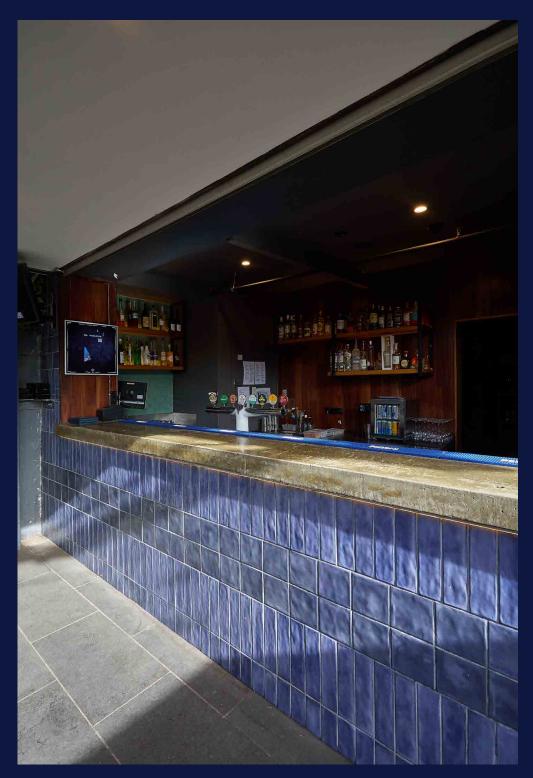




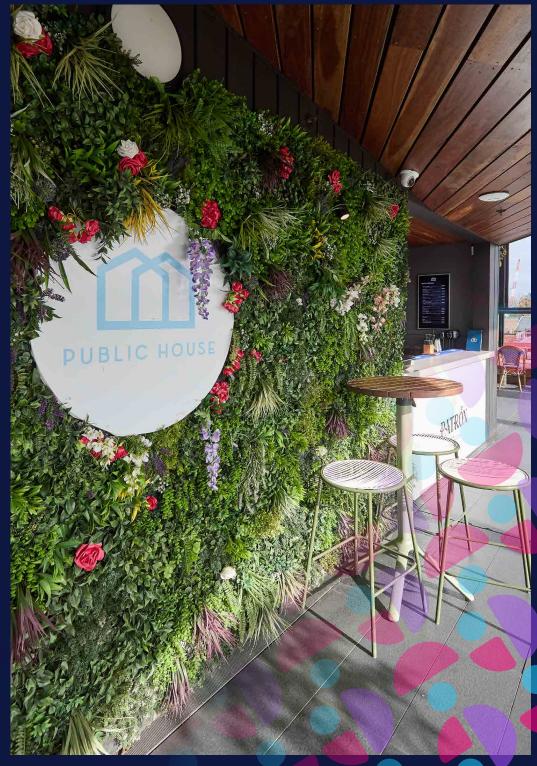


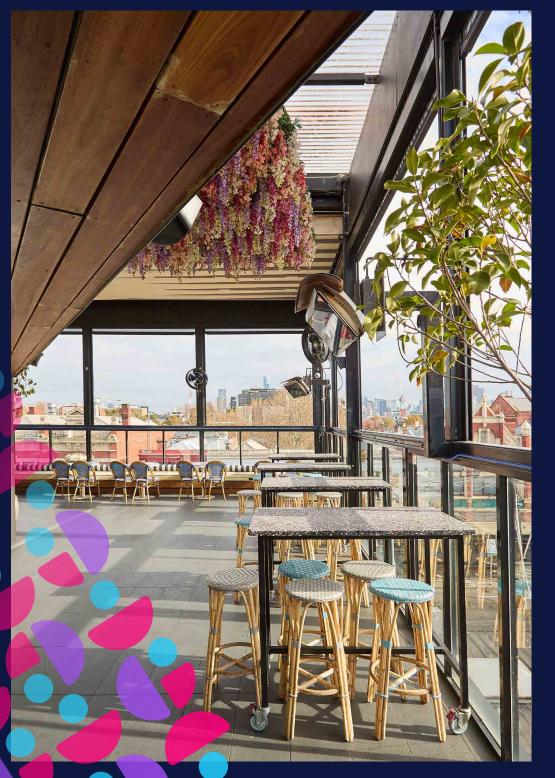






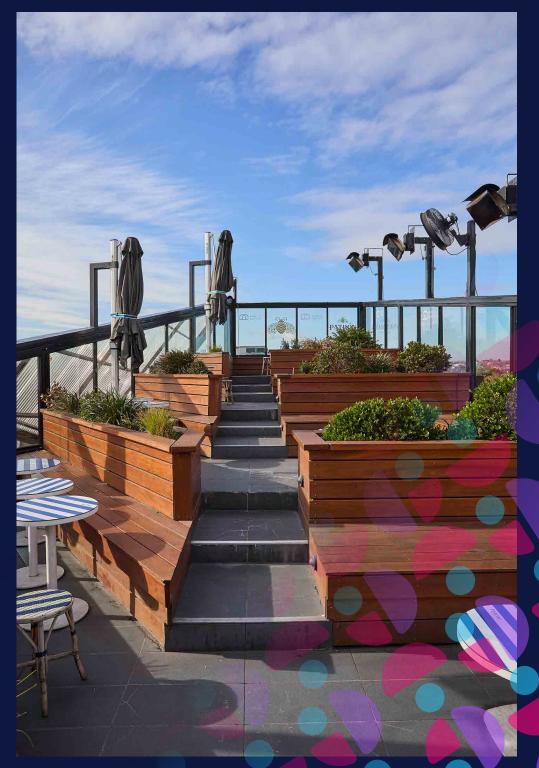


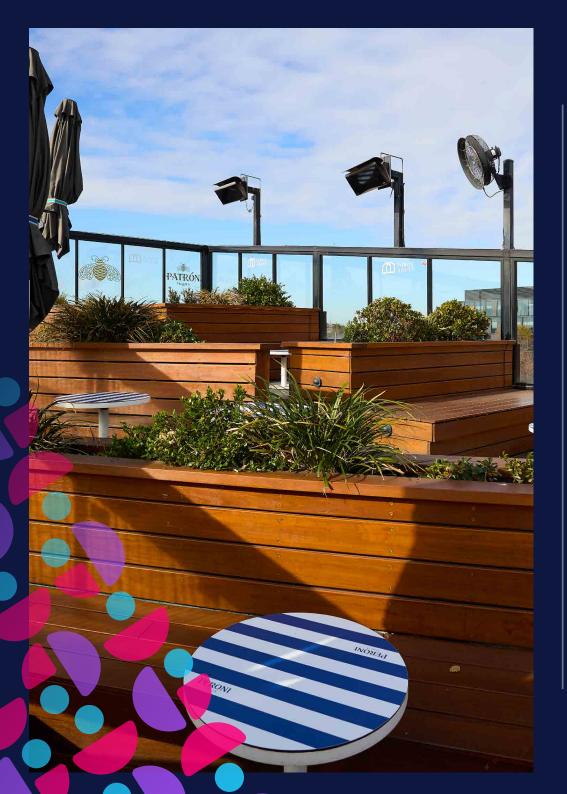




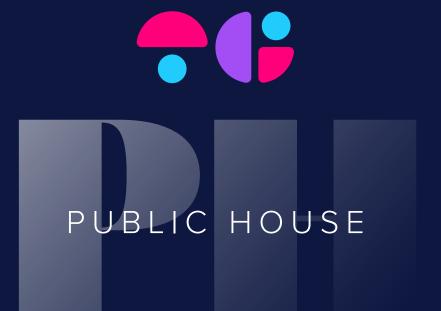












433 - 435 CHURCH STREET

JACK TENEKETZIS 0438 808 588

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