





105 - 107 MURPHY STREET



SCAN FOR WEB LISTING

Offered for Sale by Negotiation

INCOME \$265,830 per annum + outgoings + gst

TERM 10 Years

COMMENCED 7 November 2022

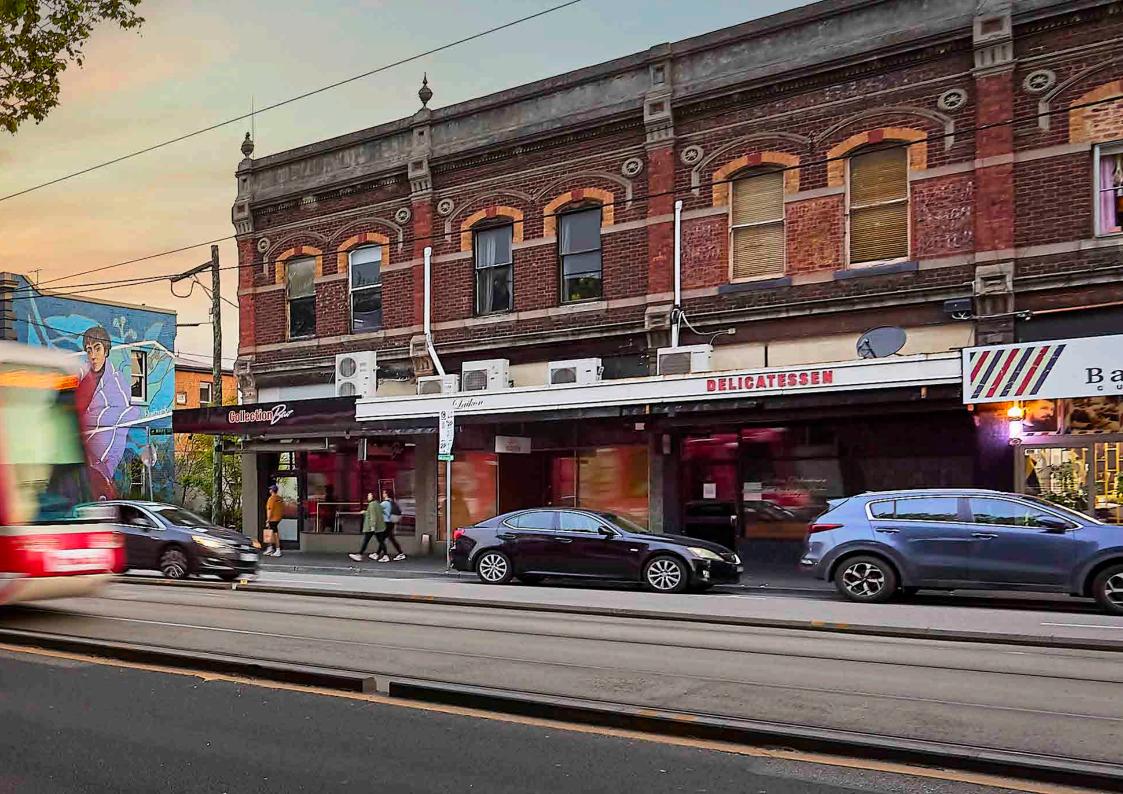
OPTIONS 5 x 5

REVIEWS CPI per annum - Market @ Option

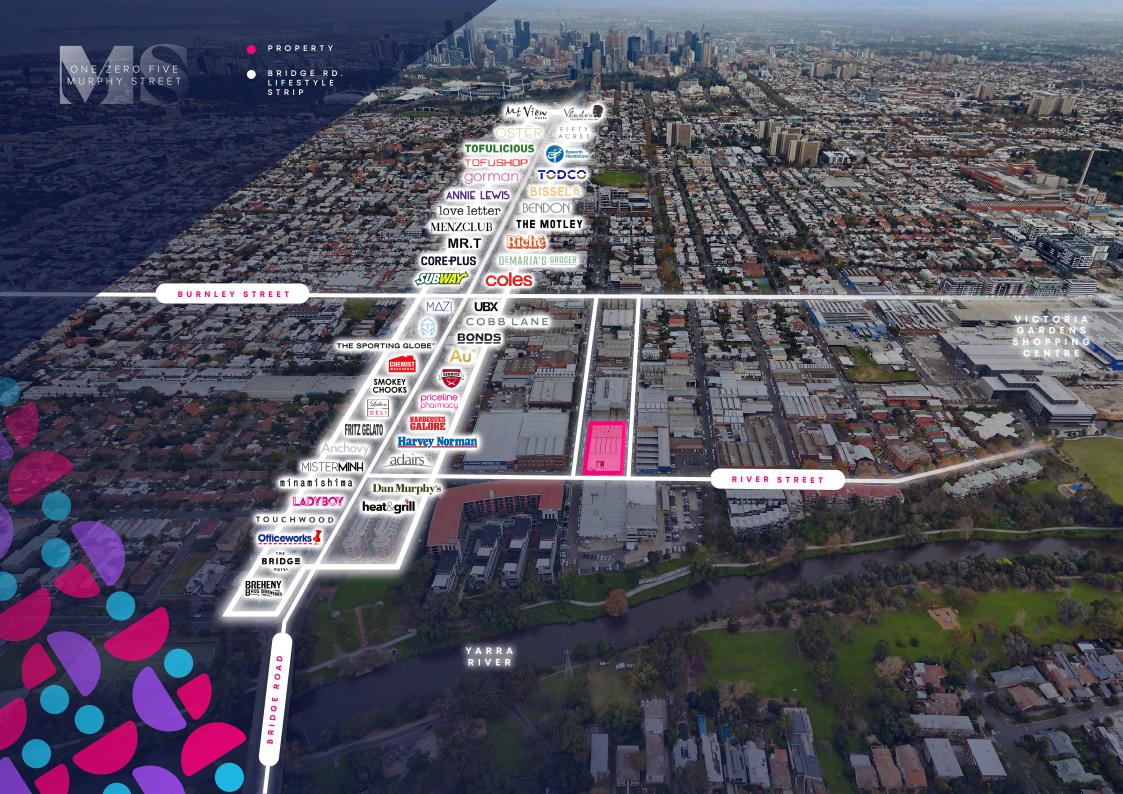
SITE 1,517m²
BUILDING 1,436m²









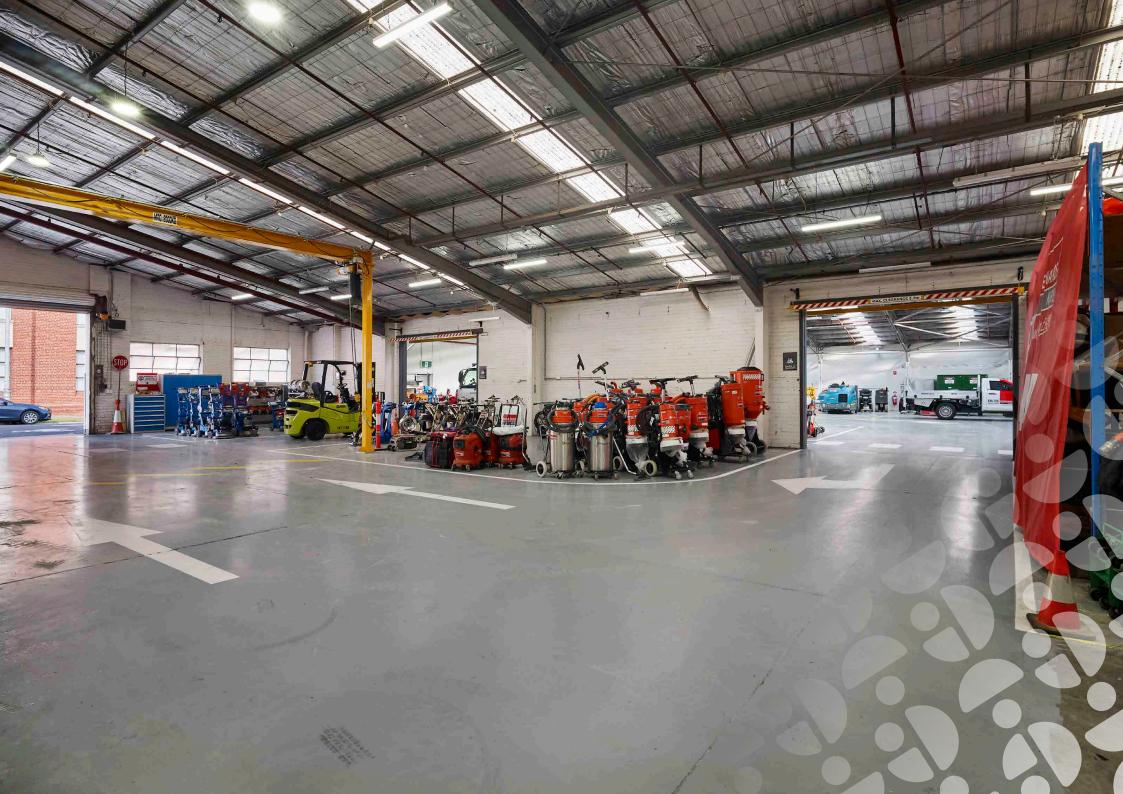


A LOCAL'S GUIDE TO RICHMOND*

Richmond is a suburb on a cultural crossroad. It's not quite north and quite south, and it's been home to both the rich and the poor. Its quiet streets are lined with renovated workers' cottages and old factories converted into exclusive apartments.

But no matter how much has changed in recent years, its character has remained: Richmond is a suburb that takes pride in its working-class roots, football team, and its vibrant community nurtured by Greek and Vietnamese migrants.





WHAT'S RICHMOND KNOWN FOR?

Richmond sits just east of the city, separated from the CBD by Melbourne's sporting precinct. Though stadiums are closed for the moment, visitors usually pour in all year 'round to see sporting events and concerts at AAMI Park, Margaret Court Arena, Rod Laver Arena and the Melbourne Cricket Ground (MCG). This area along the Birrarung (Yarra River) has been a gathering place for members of the Kulin Nation long before these stadiums were erected.

The suburb's three main strips each have a distinctive feel to them. Victoria Street is Melbourne's go-to destination for Vietnamese food: it's a one-stop shop for pho, banh mi and Asian groceries. Bridge Road is known for its factory outlets, both fashion and furniture. And Swan Street is home to some of the suburb's best restaurants and cafés (as well as a few thousand footy fans depending on the day).





Richmond has a bit of something for everyone. Lara Whalley, manager of the beloved Corner Hotel (57 Swan St), tells us she loves the diversity of things going on in the area. "There's amazing live music, the different sporting codes and a whole range of people out and about," she says.

Lara also gave us her top picks of Richmond shops and activities, so look out for them below.

HOW DO I GET TO RICHMOND?

Richmond has four train stations: North Richmond, West Richmond, East Richmond, and Richmond. The latter is the suburb's major hub located on the easternmost point of Swan Street. The suburb is serviced by five trams from the CBD (12, 109, 48, 70 and 75). The 78 tram runs from north to south via Church Street.





















WHAT'S NEARBY?

East Melbourne and Fitzroy Gardens sit to the suburb's east, and Collingwood and Abbotsford are to the north. If you hop west over the Yarra River, you'll be in Hawthorn. If you go south across the river, you'll find South Yarra and the Royal Botanic Gardens.

IF YOU ONLY DO ONE THING

Watch the Richmond Tigers play at the MCG. Deck yourself out in yellow and black, grab a drink on Swan Street before the game, then find your place with the Tiger Army at the Punt Road end of the ground. Cap it all off with a hot jam doughnut from the Gate 5 food truck after the game.





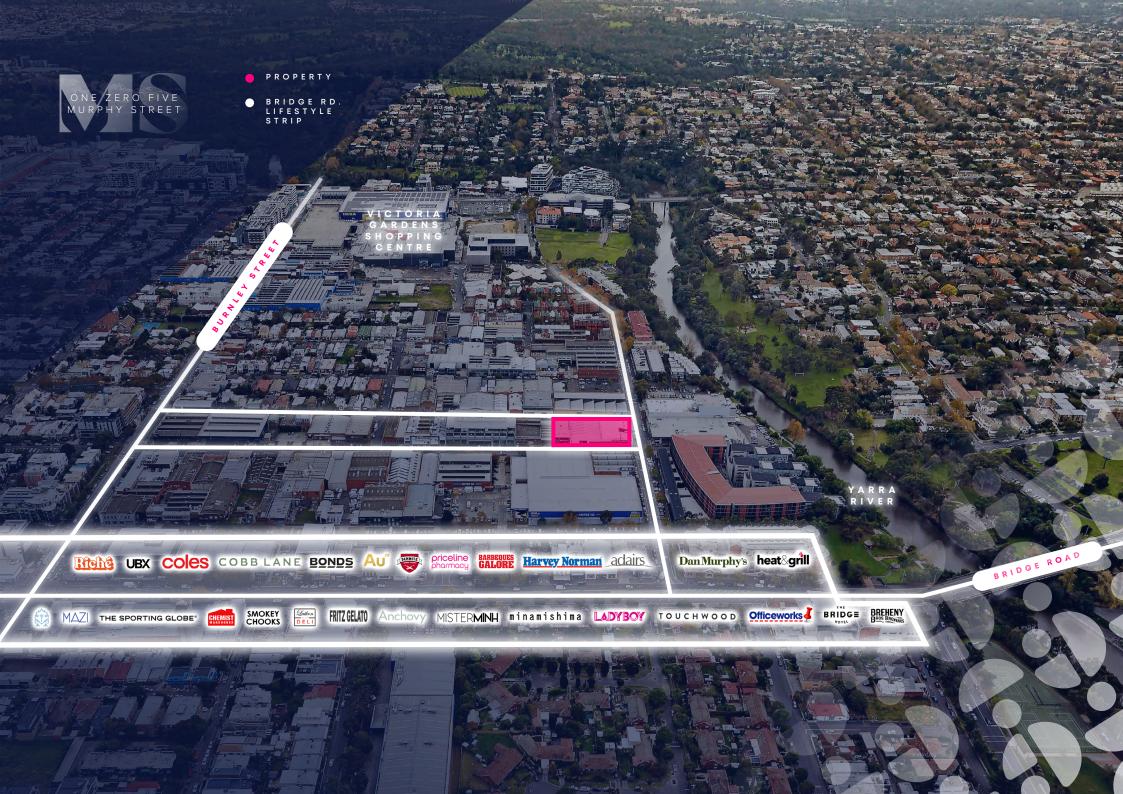


EAT DRINK

- Pacific Seafood BBQ House
- Bahari
- Hanoi Hannah New Quarter
- Hector's Deli
- Jinda Tha
- The Aviary Hote
- Minamishima

- Mountain Goat Brewery and Bar
- All Nation's Hote
- Bowerbird
- The Swan Hotel
- Public House
- The Bridge Hotel
- Price Alfred Hotel





SIT BACK, DO NOTHING AND CREATE GENERATION WEALTH!

Let's just cut straight to it...

What are we offering? A secure land bank industrial investment leased to one of Australia's best tenants who have been in occupation since 2013 and signed a new $10 \times 5 \times 5$ year lease in November 2022.

Who is the tenant? Kennards Hire – with circa 324 locations under the Kennards brand across Australia & New Zealand.

What's the site like? A rare three street frontage warehouse located just on Murphy Street, Richmond – just next to Bridge Road.

Why should we buy? Land, frontage, security of tenant and most importantly future land growth potential.

This is a no brainer long term hold, on a large and rare three street frontage sites, on a long term secure lease to an exceptional tenant. All you have to do it buy today, collect the rent, sit back and watch the land appreciate over the years to come creating generation wealth.

The Details.

- Securely leased to Kennards Hire
- Brand new 10 x 5 x 5 year Lease from November 2024 original Lease commenced in 2013
- CPI reviews per annum capped at 5% market at option
- Site 1,517m²
- Building 1,436m²

We're here to help you find the perfect deal so let's talk.







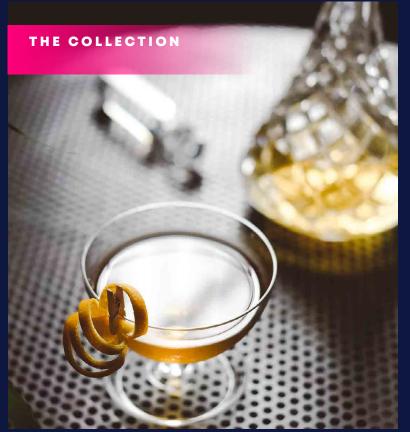












105107

MURPHY STREET LEASE

TENANT

Kennards Hire Pty Ltd

TERM

10 Years from 7 November 2022

OPTION

2 Options of 5 Years

RENT

\$265,830 per annum plus outgoings plus GST

SECURITY BOND

Three (3) months Rent plus GST

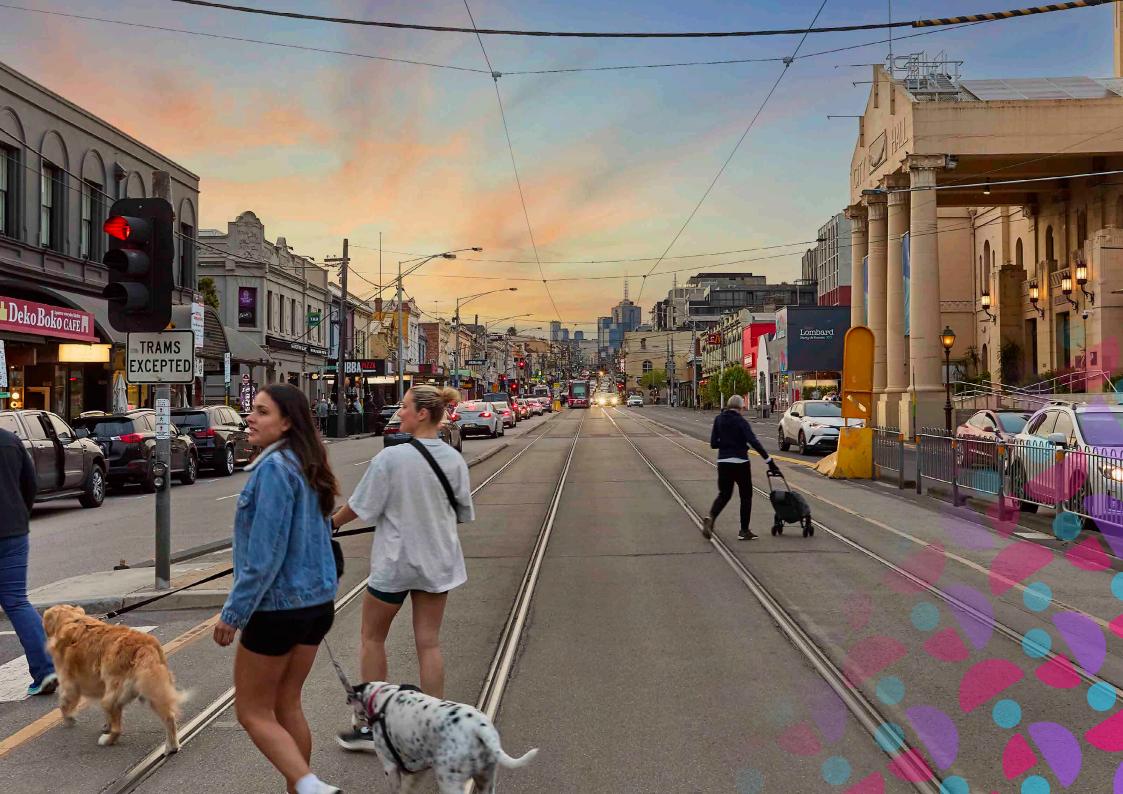
REVIEWS

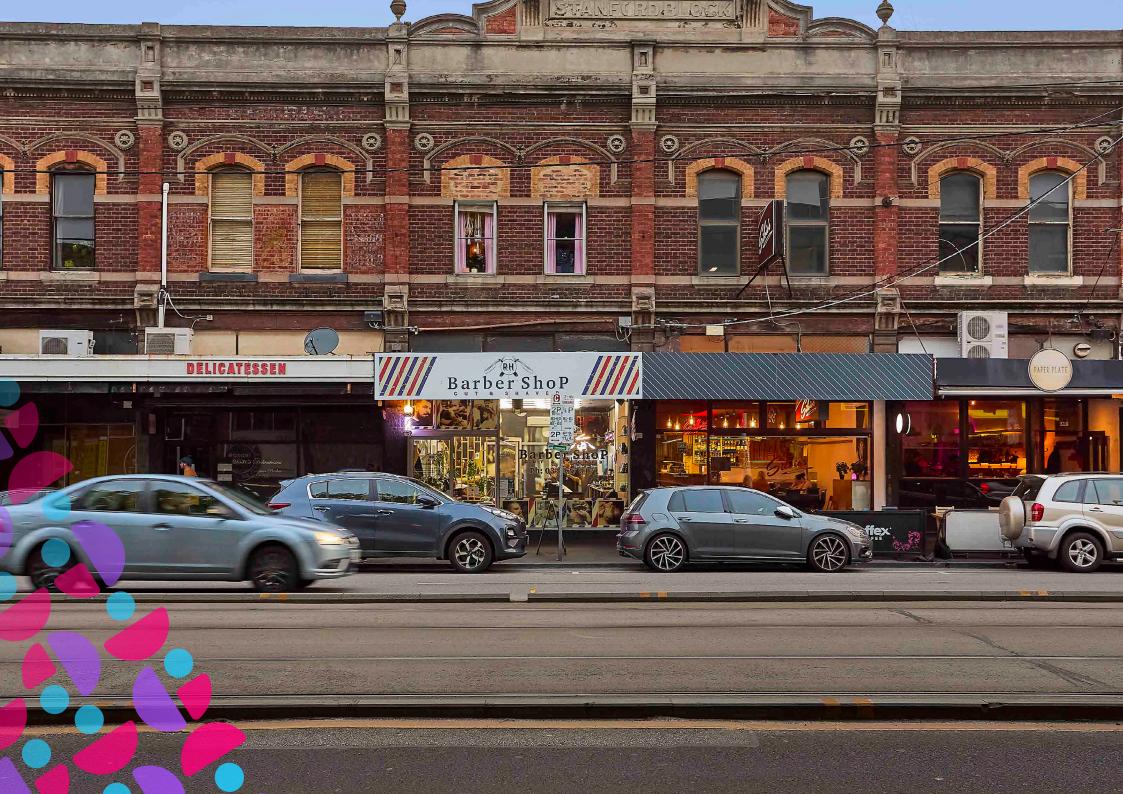
CPI Per Annum capped to a maximum of 5% Market @ Option

NOTES

Tenant has been in occupation of 107 Murphy Street since 2013 Tenant expanded into 105 Murphy Street in 2022

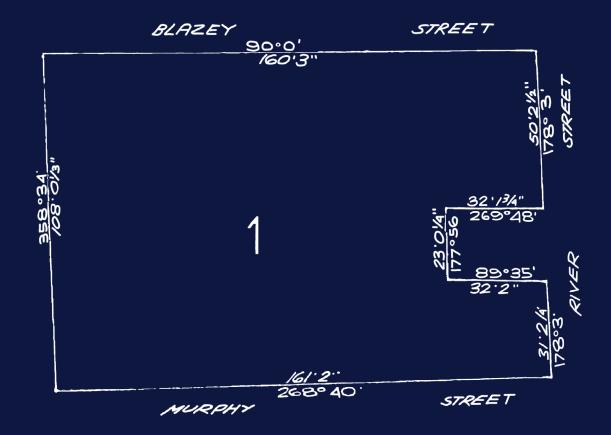




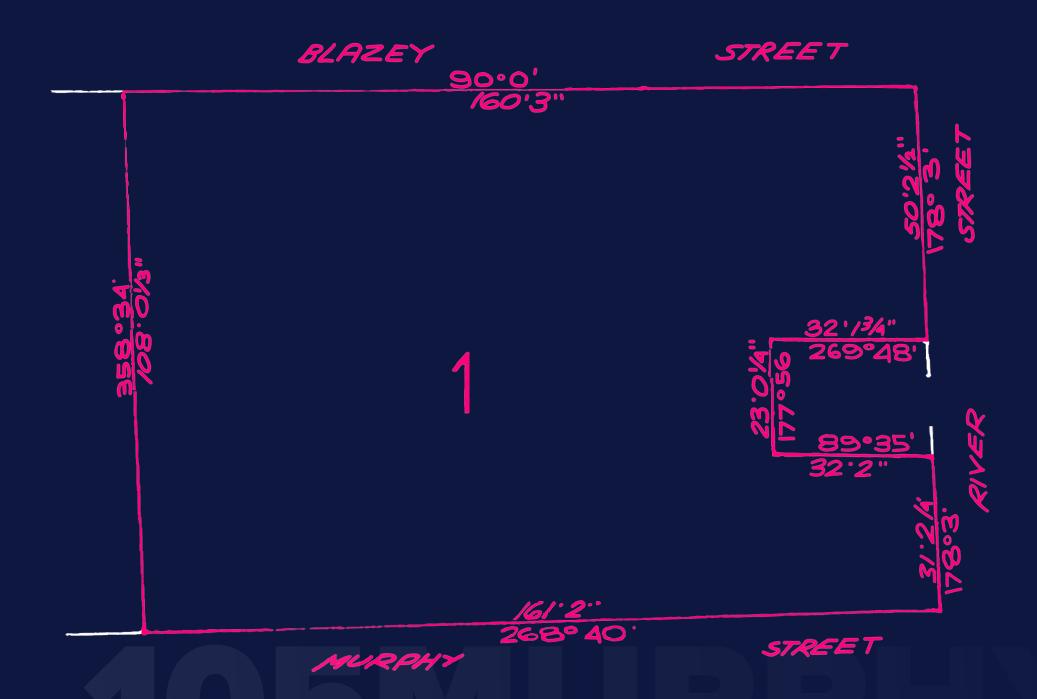


105107

MURPHY STREET TITLE



SITE 1,517 m²







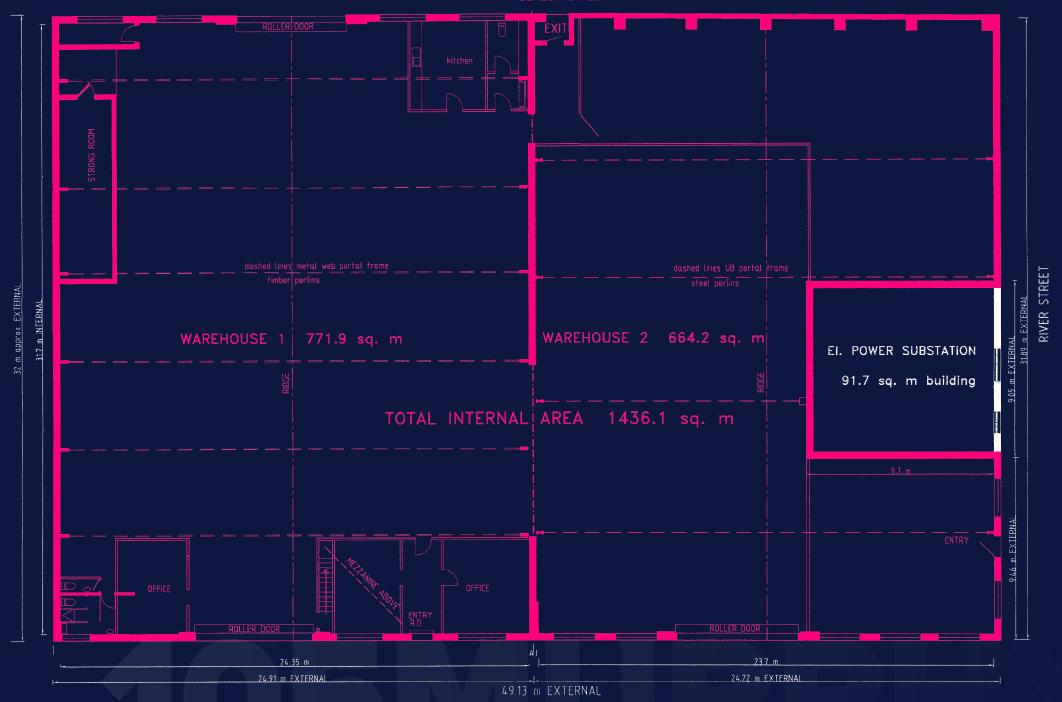
105107

SMITH STREET FLOOR PLAN



BUILDING

1,436 m²



MURPHY STREET



















ONE ZERO FIVE MURPHY STREET

RICHMOND

JACK TENEKETZIS 0438 808 588

We use personal information collected from you during open for inspections for security purposes. (We may also use that information to contact you with respect to this property and others which we believe may interest you and in providing information you agree to this use unless you advise us differently). If the information is not provided, we may not be able to provide an effective service to you. Other than in the circumstances allowed under the Privacy Act 1988, we do not disclose information of this kind to any other parties. You can also correct this information if it is inaccurate, incomplete or out-of-date. No responsibility is accepted by the vendor or the agent for the accuracy of any information contained herein or for any action taken in reliance thereon. Prospective purchasers, should make their own enquiries to satisfy themselves on all aspects. Details contained herein do not constitute any representation by the vendor or the agent and are excluded from any contract. All areas are approximate. All property outlines are guidlines only. All location and aerial maps are guidelines only and not to be taken as representative of actual location.